



Authorized Agent Workshop Webinar

————— *Module 4 of 4* —————
IMRF Employer Rates and Legislation





COVID-19 and IMRF

IMRF is secure, agile, and proactive.

- Fully adapted to operational challenges posed by COVID-19
- Providing all key services to members and employers
- Pivoting staff between in-person and remote work



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Many Resources are Available Online



**Member
Access**

**NEW MEMBER
PAGE**
Click here.







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Authorized Agent Webinar Plan for 2022

	Tuesday, January 11, 2022
	Tuesday, February 8, 2022
	Tuesday, March 8, 2022
	Tuesday, April 12, 2022

———— **Module 1 of 4** ————
Introduction, Enrollment & Termination

———— **Module 2 of 4** ————
Wage Reporting

———— **Module 3 of 4** ————
IMRF Benefits

———— **Module 4 of 4** ————
Employer Rates & Legislation


**SIGN UP
TODAY**

Click here.


**FOR HELP
NOW**

Click here.



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How to Download this Presentation

The screenshot shows the IMRF website interface. At the top, there is a navigation bar with links for Home, Contact Us, and Español, along with a search bar. Below this, the IMRF logo and tagline "Locally funded, financially sound." are displayed. The main navigation menu includes links for MY ACCOUNT, MEMBERS, RETIREES, EMPLOYERS, and INVESTMENTS. Under the EMPLOYERS menu, there is a sub-menu with links for EMPLOYER PROCEDURES, EMPLOYERS MANUAL, and EMPLOYER SUPPORT VIDEOS. The EMPLOYER SUPPORT VIDEOS link is circled in yellow, and a large yellow arrow points to it. Below this, the EMPLOYER WORKSHOPS AND MATERIALS link is also circled in yellow, and another large yellow arrow points to it. The right side of the page shows the login section with fields for User Name and Password, and a SIGN IN button. A blue box with the text "www.imrf.org" is overlaid on the right side of the page.

Text Size: A A A | Home | Contact Us | Español | Search: Search IMRF

Member Access • Employer Access

User Name: Username Password: Password SIGN IN

Forgot Username Forgot Password Register

www.imrf.org

Text Size: A A A | Home | Contact Us | Español | Search: Search IMRF

Member Access • Employer Access

User Name: Username Password: Password SIGN IN

Forgot Username Forgot Password Register

MY ACCOUNT MEMBERS RETIREES EMPLOYERS INVESTMENTS

EMPLOYER PROCEDURES

- Authorized Agents Manual
- Employer Tasks and Forms
- Employer Support Videos
- Employer Workshops and Materials
- Your Employer
- GASB 68 Resources
- Employer Rates
- Reports for Employers

EMPLOYERS MANUAL

MY ACCOUNT MEMBERS RETIREES EMPLOYERS INVESTMENTS ABOUT IMRF FORMS AND PUBLICATIONS ARCHIVE

Employer Workshop Webinars & Materials

for IMRF Employers

Authorized Agent Workshops

This year our Employer Workshops will be offered online in four separate webinar modules designed for Authorized Agents and other employer representatives. Staff members who assist you with day-to-day IMRF issues and processes, such as enrollment, payroll reporting, benefit applications and various member inquiries, are invited to attend.

- Module 1 - Authorized Agent Webinar: Introduction, Enrollment and Termination
- Module 2 - Authorized Agent Webinar: Wage Reporting
- Module 3 - Authorized Agent Webinar: IMRF Benefits
- Module 4 - Authorized Agent Webinar: Employer Rates and Legislation

Details and Dates

Click here for the Authorized Agent Workshop Webinar presentation and links to supplemental information.



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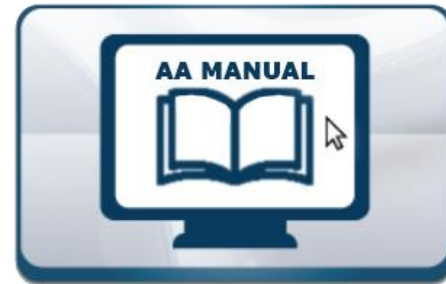
Resources Available to You



- **Checklists & Memos**
- **Archive of Employer Digests**
- **Support Videos**
- **Webinars**



- **Forms**
- **Secure Messaging**
- **Employer Specific Information**
- **Document Archive**



- **Guide for Administering IMRF**

Clickable Links

Any time you see these three icons in today's presentation, you can click on them.



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Employer Access Help Guide

Employer Access

for IMRF Employers

Manage Your Account With Employer Access

Employer Access allows you to perform essential administrative tasks quickly and easily. With your Employer Access account, you can report wages, enroll and manage members, view member and employer documents, make payments to IMRF, and much more.

Your home page

After you log in, your home page links to where you can perform a variety of essential tasks. You can go back to this page by clicking the "Home" button from any other page in Employer Access.

Village of Anytown Need help? Click here. [Help](#)

Important News and Information from IMRF
 QA Build Updated on 2/19/2020 for 2/25/2020 [Mark as Read](#)

View Employer ID and Hourly Standard
 IMRF Employer ID: 000000 Hourly Standard: 1000 Hours

View your role and number of unread Secure Messages
 User Name: AMY AGENT (AAA000000) Role: Authorized Agent
 Secure Messages: [0 Unread](#)

Wages and Contributions
[Report Wages](#)
[Report Wage Adjustments](#)
[Display Wage Report History](#)
[Display Wage Adjustment History](#)
[Display Contribution Rates](#)

Report, correct, and view member earnings and contributions. View current, past, and future employer rates.

Payments
[Pay Online](#)
[Display Payment History](#)
[Display Account Balance](#)

View charges, credits, and advices related to your Account Balance. Click "Pay Online" to visit the First Data website to pay your monthly IMRF contributions.

Members
[Enroll Member](#)

Enroll a member

Quick Links

[Make EFT payments to IMRF](#)

[Employer Support Videos](#)

[AA Manual](#)

EMPLOYER ACCESS TIPS & TRICKS

Employer Access Tips and Tricks

- Don't get locked out—use the "Forgot Password" button.
- Five incorrect login attempts during any month will result in a 24-hour lockout.
- Remember to change your password every 30 days.
- Log in to your account at least once every 90 days to keep your account active. Inactive accounts are terminated.
- Authorized Agents whose accounts are terminated must re-register for an account. Web Assistants whose



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Important IMRF Documents available in 2022

Friday Dec 10th 2021 –

Employer Digest issue will contain information about 6 key documents that will be released in 2022.

- Employer Reserve Account Statement
- Employer Copy Member Statements
- Preliminary Rate Notice
- GASB 50
- GASB 68
- Final Rate Notice



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Resources for New Authorized Agents

Welcome, new IMRF Authorized Agent!

for IMRF Employers

As an IMRF Authorized Agent, you serve as an essential link between your employer, your IMRF members, and IMRF.

Below you will find many of the resources you'll need to perform common Authorized Agent tasks.

Employer Access

Employer Access is the secure area of IMRF's website where you will manage most of your essential administrative tasks. With your Employer Access account, you can report wages, enroll and manage members, view and upload member and employer documents, and much more.

[Access your account here.](#)

Workshops

IMRF offers a variety of workshops on topics of interest:

- **Employer workshops**
- **Member workshops**
- **Retiree workshops**

Employer tasks and forms

Quick Links

[Enrolling Members in IMRF](#)

[Reporting Wages Using the Import Process](#)

[Reporting Wages Using the Manual Process](#)

[Authorizing Web Assistants and Security Administrators](#)



New Authorized Agent

[Click here for instructions on how to set up a new Authorized Agent Account.](#)



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Topics of the Day

- Employer Rates
- Accelerated Payments
- Legislative Changes
- Return to Work
- Questions and Answers



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Employer Rates



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2021 Pension Dollar

The IMRF Pension Dollar Pensions are a shared responsibility.

Every dollar paid to IMRF retirees comes from three sources:

66¢
IMRF Investment
Earnings

23¢
IMRF
Employers

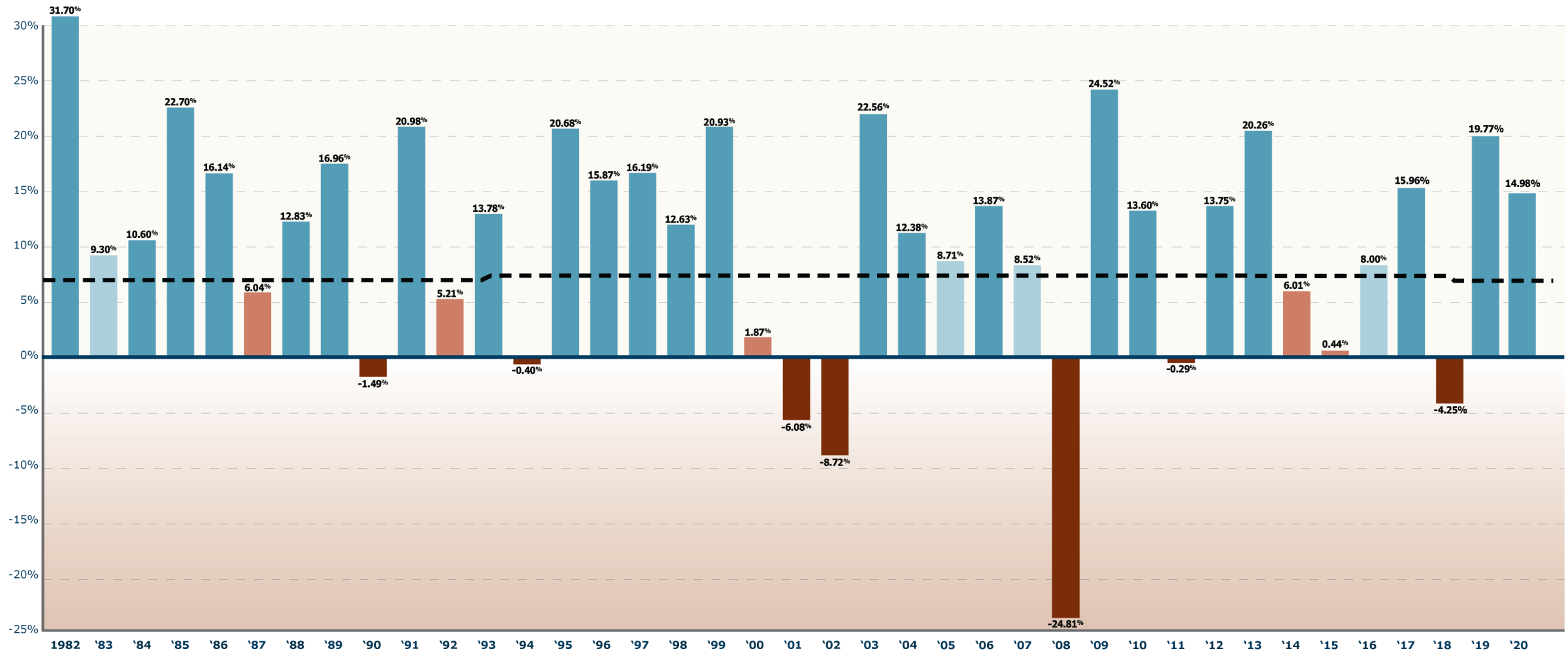
11¢
IMRF
Members



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Investment Returns: Strong but Volatile



IMRF's Assumed Rate of Return

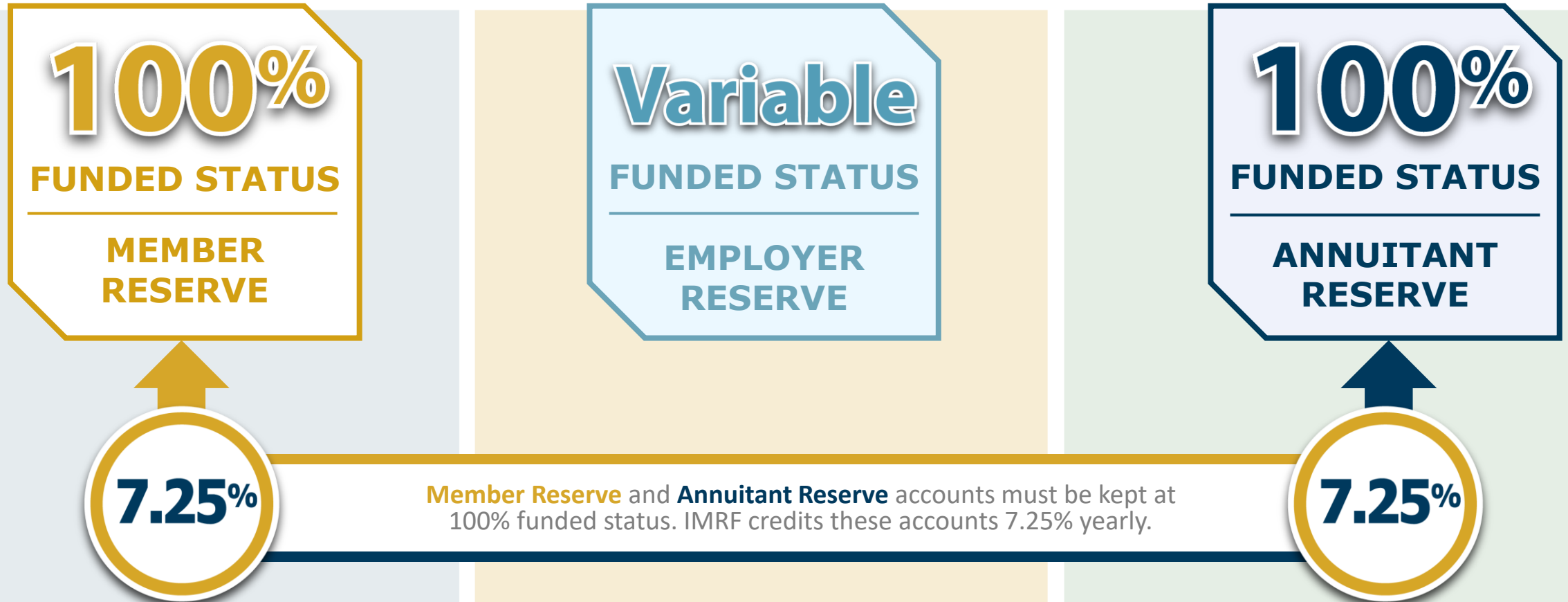


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Reserve Accounts and Funded Status

Employer Reserve serves as a “balancing account”



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As an agent multiple employer plan, each employer has a separate reserve account

EACH EMPLOYER
HAS ITS OWN
RESERVE ACCOUNT

Your employer pays for the retirement benefits of only its employees.

How your employer reserve account works.

- Credited with contributions made by your employer.
- Credited investment gain or loss made on contributions.
- Debited retirement costs of your employees.

Your employer's finances have no relationship to the pension assets and liabilities of IMRF's other 3,031 employers.



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If an employer is less than 100% funded on an actuarial basis ...



Taxing Bodies

- 21-year closed amortization period to achieve 100% funded status.



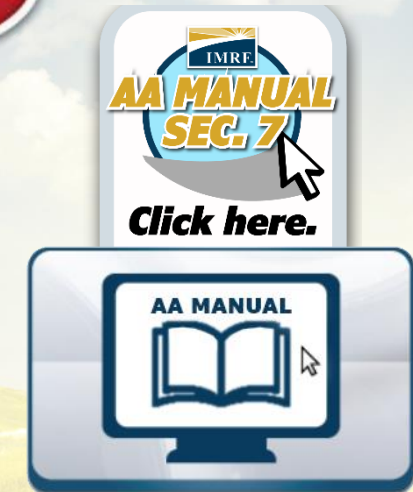
Instrumentalities

- 10-year reopening amortization period to achieve 100% funded status.
 - Recalculated every year (unlimited time to achieve 100% funded status)



Taxing Bodies

- These employers can only levy for contributions they need to balance the current budget.
- They cannot use funds levied for IMRF to pay anything except IMRF obligations.



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Methodology for Distributing Costs



Five Parts of the Employer Rate

Each part is calculated separately and used for specific purposes designated by state law.

- Normal Retirement Contributions
- Disability Benefit Contributions
- Death Benefit Contributions
- Supplemental Retirement Contributions (“13th” Payment)
- Unfunded Liability Contributions



**13TH
PAYMENT**



**UNFUNDED
LIABILITY**



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How is your employer's rate calculated?

1

IMRF provides demographic and financial data as of year-end to IMRF's actuaries.

2

Actuaries apply assumptions to the demographic and financial data.

3

The actuaries then produce an actuarial valuation for IMRF.

4

Actuaries rely on the valuation to set contribution rates for each employer.



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Actuarial Assumptions



Used to calculate how much money needs to be set aside to fund future benefits.



IMRF Board sets assumptions

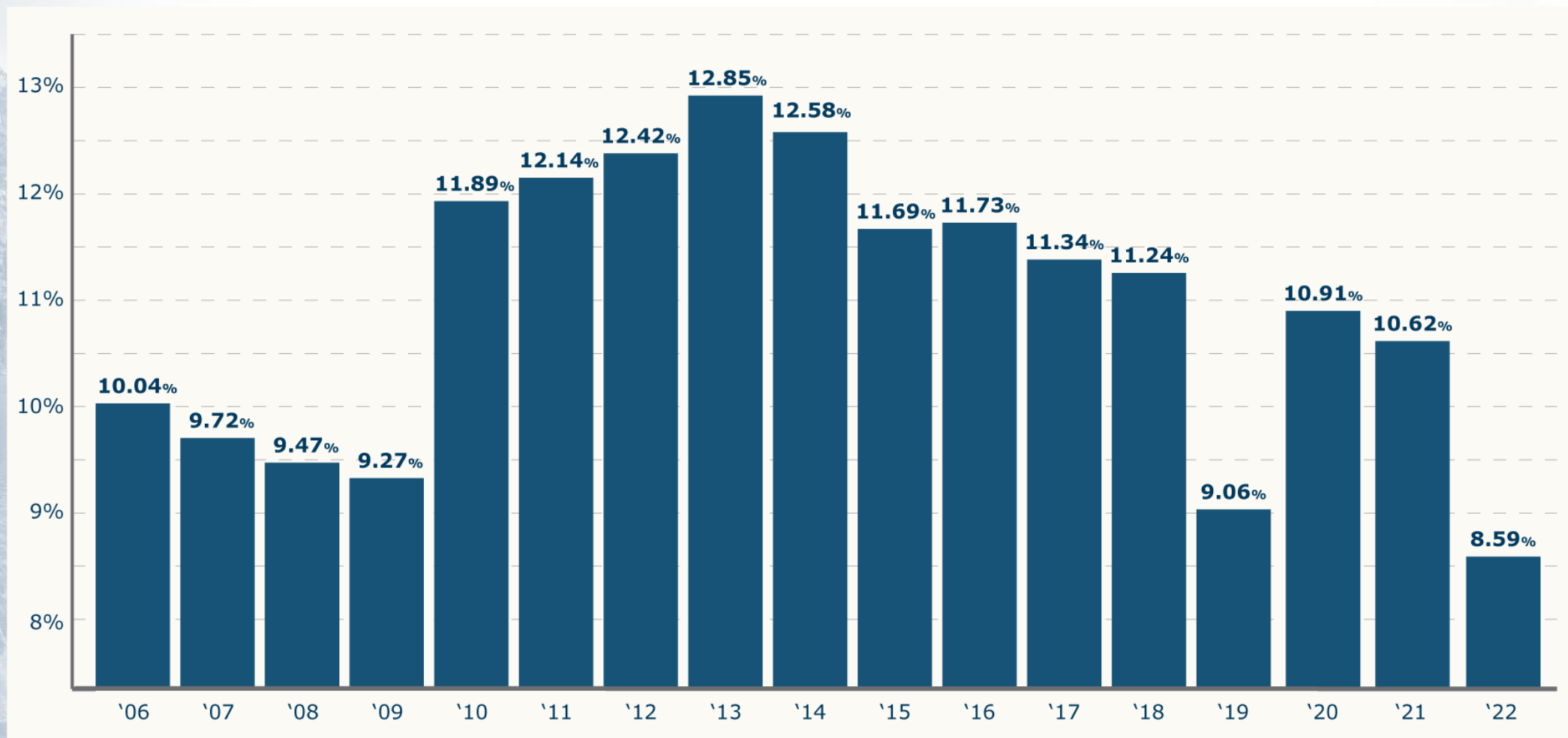
- Economic and demographic
- Updated every three years



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Regular Plan Employer Contribution Rates



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Annual Documentation



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Annual Documentation

There are two main purposes for our documentation



Projects your future costs

- Employer Reserve Statement
- Rate Notices



Financial reporting

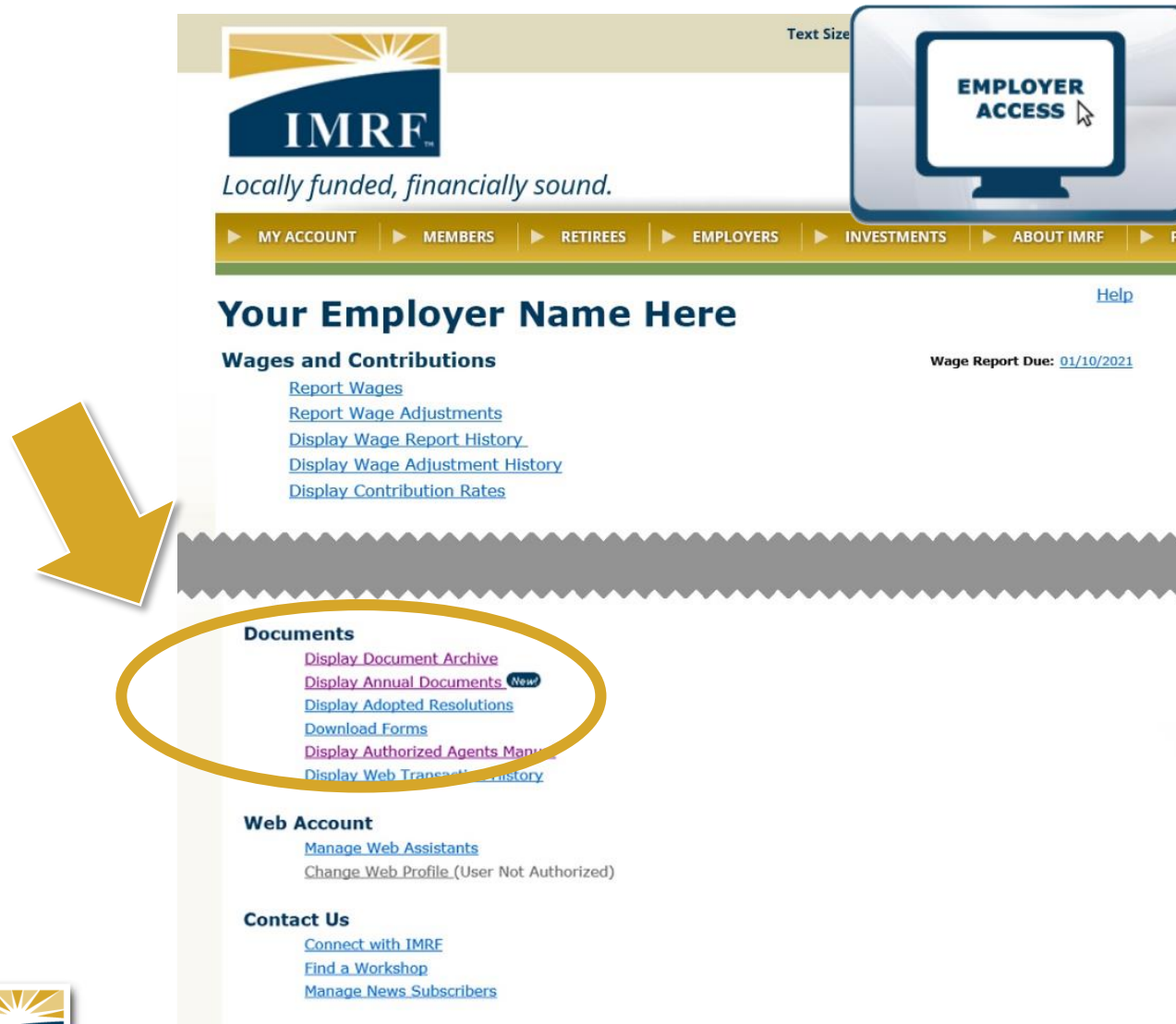
- GASB Statements & Reporting
- SOC-1 Type 2 Report



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Annual Documentation in Employer Access



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Text Size

EMPLOYER ACCESS

MY ACCOUNT | MEMBERS | RETIREES | EMPLOYERS | INVESTMENTS | ABOUT IMRF | FOIA

Your Employer Name Here [Help](#)

Wages and Contributions
[Report Wages](#)
[Report Wage Adjustments](#)
[Display Wage Report History](#)
[Display Wage Adjustment History](#)
[Display Contribution Rates](#)

Wage Report Due: [01/10/2021](#)

Documents
[Display Document Archive](#)
[Display Annual Documents](#) New
[Display Adopted Resolutions](#)
[Download Forms](#)
[Display Authorized Agents Manual](#)
[Display Web Transaction History](#)

Web Account
[Manage Web Assistants](#)
[Change Web Profile \(User Not Authorized\)](#)

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[Find a Workshop](#)
[Manage News Subscribers](#)

Annual Documents

Group	Document Name	Year Covered
2020 Release		
GASB68	GASB68 - GASB 68	2019
GASB68	GASB68 - GASB 68	2019
GASB68	GASB68 - Corrected GASB 68	2019
GASB68	GASB68R - GASB 68 - Regular Plan	2019
GASB68	GRS vs IMRF Reconciliation Adjustments Schedule	2019
GASB68	IMRF Census Data Attestation Report	2019
GASB68	IMRF SOC 1 Type 2 Report	2019
GASB50	Schedule of Changes in Fiduciary Net Position by Employer	2019
Rates	GASB50 - GASB50	2019
Rates	PRERATE - Preliminary Rate Notice	2019
Others	RATENOTE - Final Rate Notice	2019
Others	ECMSD - Employer Copy Member Statement - Detail	2019
Others	RSEVERE - Reserve Statement	2021
2019 Release		
GASB68	GASB68 - GASB 68	2018
GASB68	GASB68 - GASB 68	2018
GASB68	GASB68R - GASB 68 - Regular Plan	2018
GASB68	GRS vs IMRF Reconciliation Adjustments Schedule	2018
GASB68	IMRF Census Data Attestation Report	2018
GASB68	IMRF SOC 1 Type 2 Report	2018
GASB50	Schedule of Changes in Fiduciary Net Position by Employer	2018
GASB50	GASB50 - GASB50	2018



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Preliminary & Final Rate Notices



IMRF Preliminary Notice of Illinois Municipal Retirement Fund Contribution Rate for Calendar Year 2021

Date April 2020 Employer No. 00000

Employer name _____

The IMRF Board of Trustees adopted an optional phase-in rate for 2021 for the Regular plan only. Shown below are member contribution rates, and your employer's 2021 preliminary actuarial determined contribution (ADC) rate(s) and optional phase-in rate.

IMRF ADC Contribution Rates	
	Regular
Member Contributions (tax-deferred)	4.50%
Employer Contributions	5.95%
• Retirement Rate	4.04%
Normal Cost	9.99%
Funding Adjustment <over> under	
Net Retirement Rate	0.16%
• Other Program Benefits	0.05%
Death	0.62%
Disability	0.00%
Supplemental Benefit Payment	
Early Retirement Incentive	10.86%
• TOTAL EMPLOYER RATE	

Below is the 2021 optional phase-in rate:

IMRF Optional Phase-In Contribution Rate	
	Regular
TOTAL EMPLOYER RATE	9.78%

For the Regular plan, you may select the ADC rate, optional phase-in rate, or a rate between the two. Please provide your rate selection by Friday, August 30, 2020, via email to Donne.Green@imrf.org. If IMRF does not receive your selection by the date, we will assume your employer has selected the ADC rate. This rate will be reflected on your Final Notice of Illinois Municipal Retirement Fund Contribution Rate for Calendar Year 2021, scheduled for release in November 2020.

For more information about the Preliminary Notice of IMRF Contribution Rates for Calendar Year 2020, view your secure messages in Employee Access. If you have any questions, please contact Employee/Member Unit Unit Supervisor Dionne Green at 630-706-4234 or Finance Relations Manager Audrey Brown-Ryan at 630-706-4246.



Projects your future costs

These statements show your employer's rate for the year.

- "Preliminary Rate Notice" in April
- "Final Rate Notice" in November



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Employer Reserve Statement



2211 York Road, Suite 500 Oak Brook, IL 60523-2337 1-800-ASK-IMRF (275-4673)

www.imrf.org

2019 EMPLOYER RETIREMENT RESERVE STATEMENT
REGULAR RESERVE ACCOUNT

PAGE: 1

VILLAGE OF ANYWHERE
EMILY EMPLOYER, TREASURER
123 ANY STREET
ANYWHERE, IL 12345

EMPLOYER NBR: 00000
PHONE NUMBER: 000-111-2222

FIELD REP.....: MANDY BEEDIE

PHONE NUMBER: 618-288-8006

NORMAL COST	6.810	DISABILITY	.140
FUNDING ADJ OVR/UND	5.140	DEATH	.160
		SUPPLEMENTAL PENSION	.620
RETIREMENT	11.950		

OPENING BALANCE, JANUARY 1, 2018	13,510,319.35
INTEREST ON OPENING BALANCE - RATE: 7.500%	1,013,273.95
EMPLOYER RETIREMENT CONTRIBUTIONS (11.950% X 17,017,954.97	2,033,645.49
RESIDUAL INVESTMENT LOSS CHARGE	321,925.18-
CHARGE/CREDIT MISC MBR ADJ	207.71-
CORRECTION OF ER CONTRIBUTIONS	3,724.94
CREDIT ER FOR RET RESERVE CONT	2,825,053.56



Projects your future costs

This statement shows your employer's funds on deposit as of January 1

- Credits
- Debits
- Adjustments



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2022 Employer Rate Webinars



Text Size: [A](#) [A](#) [A](#) | [Home](#) | [Contact Us](#) | [Español](#) Search:

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☐ Member Access ☐ Employer Access
User Name: Password: [SIGN IN](#)
[Forgot Username](#) [Forgot Password](#) [Register](#)

[MY ACCOUNT](#) | [MEMBERS](#) | [RETIREES](#) | [EMPLOYERS](#) | [INVESTMENTS](#) | [ABOUT IMRF](#) | [FORMS AND PUBLICATIONS ARCHIVE](#)

Employer Rate Meeting Webinars

Offered on May 4, 12 or 20

Learn about the impact of year-end financials on employer rates from Executive Director Brian Collins and CFO Mark Nannini.

[LEARN MORE.](#)

2021 EMPLOYER RATE MEETINGS

PRESENTED BY

Brian Collins
Executive Director

and

Mark Nannini
Chief Financial Officer

*Upcoming
Webinar Dates*

**Look for future dates
in April or May of
2022**

www.imrf.org



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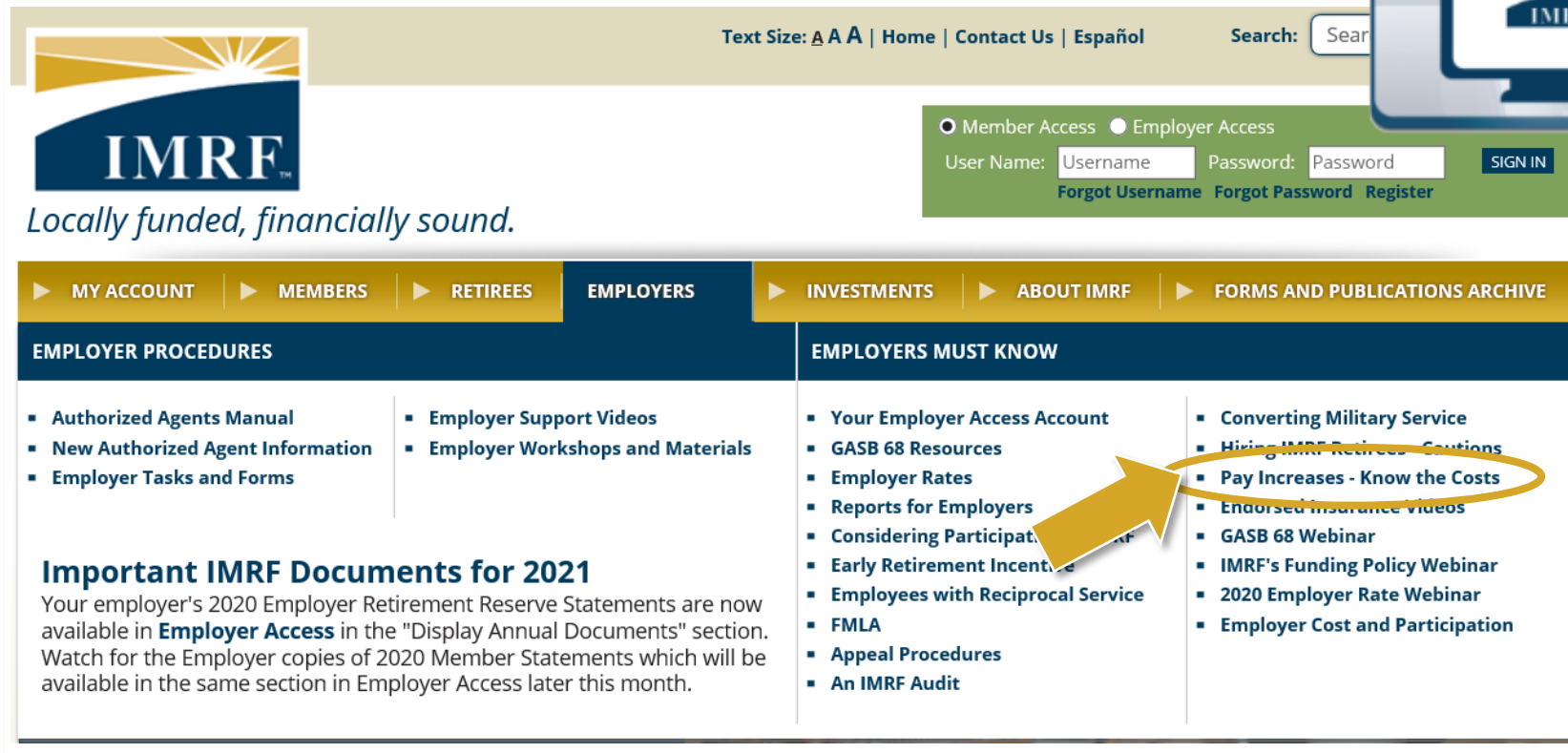
Accelerated Payments



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What is an Accelerated Payment?



Text Size: [A](#) [A](#) | [Home](#) | [Contact Us](#) | [Español](#) Search:

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☐ Member Access ☐ Employer Access

User Name: Username Password: Password [SIGN IN](#)

[Forgot Username](#) [Forgot Password](#) [Register](#)

[MY ACCOUNT](#) [MEMBERS](#) [RETIREES](#) **EMPLOYERS** [INVESTMENTS](#) [ABOUT IMRF](#) [FORMS AND PUBLICATIONS ARCHIVE](#)

EMPLOYER PROCEDURES

- Authorized Agents Manual
- New Authorized Agent Information
- Employer Tasks and Forms
- Employer Support Videos
- Employer Workshops and Materials

Important IMRF Documents for 2021
Your employer's 2020 Employer Retirement Reserve Statements are now available in **Employer Access** in the "Display Annual Documents" section. Watch for the Employer copies of 2020 Member Statements which will be available in the same section in Employer Access later this month.

EMPLOYERS MUST KNOW

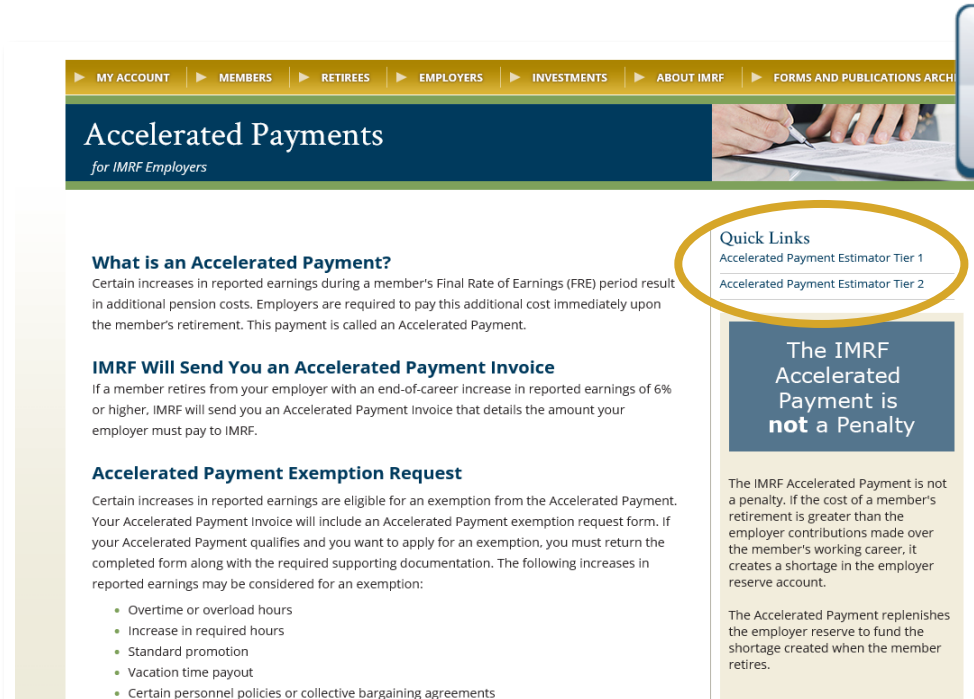
- Your Employer Access Account
- GASB 68 Resources
- Employer Rates
- Reports for Employers
- Considering Participation
- Early Retirement Incentive
- Employees with Reciprocal Service
- FMLA
- Appeal Procedures
- An IMRF Audit
- Converting Military Service
- Hiring IMRF Retirees - Cautions
- Pay Increases - Know the Costs**
- Endorsed Insurance Videos
- GASB 68 Webinar
- IMRF's Funding Policy Webinar
- 2020 Employer Rate Webinar
- Employer Cost and Participation



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What is an Accelerated Payment? *Continued*



MY ACCOUNT MEMBERS RETIREES EMPLOYERS INVESTMENTS ABOUT IMRF FORMS AND PUBLICATIONS ARCHIVE

Accelerated Payments

for IMRF Employers

What is an Accelerated Payment?
Certain increases in reported earnings during a member's Final Rate of Earnings (FRE) period result in additional pension costs. Employers are required to pay this additional cost immediately upon the member's retirement. This payment is called an Accelerated Payment.

IMRF Will Send You an Accelerated Payment Invoice
If a member retires from your employer with an end-of-career increase in reported earnings of 6% or higher, IMRF will send you an Accelerated Payment Invoice that details the amount your employer must pay to IMRF.

Accelerated Payment Exemption Request
Certain increases in reported earnings are eligible for an exemption from the Accelerated Payment. Your Accelerated Payment Invoice will include an Accelerated Payment exemption request form. If your Accelerated Payment qualifies and you want to apply for an exemption, you must return the completed form along with the required supporting documentation. The following increases in reported earnings may be considered for an exemption:

- Overtime or overload hours
- Increase in required hours
- Standard promotion
- Vacation time payout
- Certain personnel policies or collective bargaining agreements

Quick Links
Accelerated Payment Estimator Tier 1
Accelerated Payment Estimator Tier 2

The IMRF Accelerated Payment is not a Penalty

The IMRF Accelerated Payment is not a penalty. If the cost of a member's retirement is greater than the employer contributions made over the member's working career, it creates a shortage in the employer reserve account.

The Accelerated Payment replenishes the employer reserve to fund the shortage created when the member retires.

The IMRF Accelerated Payment is **not** a Penalty

The IMRF Accelerated Payment is not a penalty. If the cost of a member's retirement is greater than the employer contributions made over the member's working career, it creates a shortage in the employer reserve account.

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VERY IMPORTANT



LINK TO PAGE

Click here.



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Accelerated Payment Example

		Wages For Pension	Increase	6%	Excess	Wages As Entered
Base Year	Feb 2014 to Jan 2015	59,308.38				59,308.38
Year 1	Feb 2015 to Jan 2016	62,112.07	2,803.69	3,558.50	-	62,112.07
Year 2	Feb 2016 to Jan 2017	65,836.24	3,724.17	3,726.72	-	65,836.24
Year 3	Feb 2017 to Jan 2018	68,269.89	2,433.65	3,950.17	-	68,269.89
Year 4	Feb 2018 to Jan 2019	73,135.19	4,865.30	4,096.19	769.11	73,135.19
		328,661.77			769.11	328,661.77

- Look at each 12-month period in the FRE
- For each period, look for wages that are more than 6% greater (or 1½ times the CPI-U if greater) than the previous period
- Invoice if AP is greater than \$5,000
- Quarterly statements

Note: The CPI-Urban is October to September, which is the same period used for the Tier 2 cap.



ABOUT IMRF | FORMS AND PUBLICATIONS ARCHIVE

Quick Links

- Accelerated Payment Estimator Tier 1
- Accelerated Payment Estimator Tier 2

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The Accelerated Payment replenishes the employer reserve to fund the shortage created when the member retires.



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Accelerated Payments Exemption Form 7.20

Check your qualifying exemption below:

- ☐ **Overtime or Overload Hours:** Overload hours are temporary assignments outside of the member's normal responsibilities. For example, a teacher aide is temporarily given additional duties as a bus driver.
- ☐ **Increase in Required Hours:** An increase in the number of hours worked. An increase in required hours does NOT include overtime or overload hours or a promotion. A change from part-time to full-time is also considered an increase in required hours.
- ☐ **Standard Promotion:** A standard promotion must result in increased responsibility and workload for the member.
- ☐ **Vacation Time Payout:** Payments for unused vacation time. The payments must be made in the final three months of the member's Final Rate of Earnings period to meet this exemption.
- ☐ **Personnel Policies:** Your governing body must have adopted a personnel policy **before** January 1, 2012, that specifies members who began IMRF participation **after** December 31, 2011, will either **not** receive similar earnings increases, or will receive similar increases but the increases will not be paid in the IMRF earnings period.
- ☐ **Collective Bargaining Agreement:** The earnings increase was paid under a contract or collective bargaining agreement entered into, amended, or renewed **before** January 1, 2012.

IMPORTANT!

You must send **ALL** required supporting documentation with **this form at the SAME time—submit them as ONE package.**

See the back of this form for a description of the documentation you must include.

REQUEST FOR AN ACCELERATED PAYMENT EXEMPTION
IMRF Form 7.20 (Rev. 08/2017)

Certain types of accelerated payments result from standard business practices (for example overtime hours), and may qualify for an exemption. Accelerated payment exemptions are defined by law. If your accelerated payment meets one of the qualifying reasons below, you can apply for an exemption.

Receiving an accelerated payment exemption does not mean your employer doesn't have to pay this cost. Receiving an exemption means the cost will be paid over a longer period of time, through your employer's contribution rates.

Completing this form does not guarantee your request will be approved.

MEMBER'S LAST NAME	FIRST NAME	MIDDLE INITIAL, JR., SR., II, ETC.	IMRF MEMBER ID
EMPLOYER NAME			EMPLOYER IMRF ID

To qualify for an accelerated payment (AP) exemption, you must:

- Have documentation to show the wages that caused the AP meet one of the exemptions below.
- Include all supporting documentation for each wage period listed in your AP Invoice.
- Submit this form and all required supporting documentation within 30 days of the date of your AP Invoice.

Check your qualifying exemption below:

- ☐ **Overtime or Overload Hours:** Overload hours are temporary assignments outside of the member's normal responsibilities. For example, a teacher aide is temporarily given additional duties as a bus driver.
- ☐ **Increase in Required Hours:** An increase in the number of hours worked. An increase in required hours does NOT include overtime or overload hours or a promotion. A change from part-time to full-time is also considered an increase in required hours.
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IMPORTANT!
You must send **ALL** required supporting documentation with **this form at the SAME time—submit them as ONE package.**
See the back of this form for a description of the documentation you must include.

CERTIFICATION BY AUTHORIZED AGENT
I certify that information for the above named member is in agreement with the governmental unit's records.
DATE (MM/DD/YYYY) _____
SIGNATURE OF AUTHORIZED AGENT _____
*I understand that any person who knowingly makes any false statement or falsifies or permits to be falsified any record of the Illinois Municipal Retirement Fund in an attempt to defraud IMRF is guilty of a Class 3 felony (40 ILCS 5/1-135).

2211 York Road, Suite 500, Oak Brook, Illinois 60523-2337
IMRF
Employer Only Phone: 1-800-726-7911
www.imrf.org



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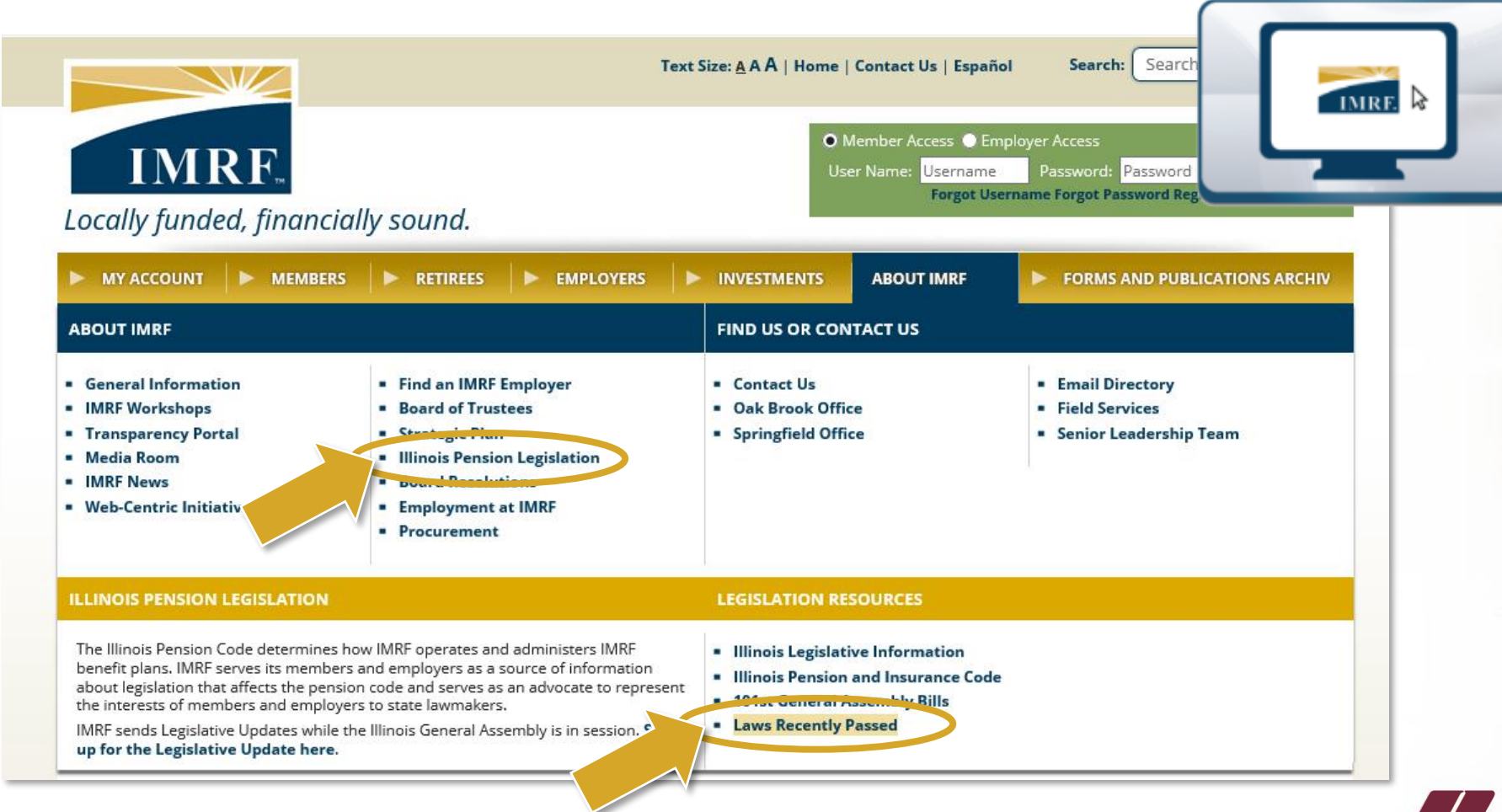
New Legislation



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Where to Find Legislative Information



The screenshot shows the IMRF website interface. At the top, there is a navigation bar with links for Text Size, Home, Contact Us, and Español. A search bar is also present. Below the navigation bar is the IMRF logo and the tagline "Locally funded, financially sound." To the right of the logo is a login section with radio buttons for Member Access and Employer Access, and input fields for User Name and Password. Below the login section is a horizontal menu with links for MY ACCOUNT, MEMBERS, RETIREES, EMPLOYERS, INVESTMENTS, ABOUT IMRF, and FORMS AND PUBLICATIONS ARCHIV. The ABOUT IMRF section is expanded, showing a list of links including General Information, IMRF Workshops, Transparency Portal, Media Room, IMRF News, Web-Centric Initiatives, Find an IMRF Employer, Board of Trustees, Strategic Plan, Illinois Pension Legislation, Board Resolutions, Employment at IMRF, and Procurement. A yellow arrow points to the "Illinois Pension Legislation" link. Below this section is a yellow banner with the text "ILLINOIS PENSION LEGISLATION" and "LEGISLATION RESOURCES". The LEGISLATION RESOURCES section contains a list of links including Illinois Legislative Information, Illinois Pension and Insurance Code, 101st General Assembly Bills, and Laws Recently Passed. A yellow arrow points to the "Laws Recently Passed" link. A computer monitor icon with the IMRF logo is positioned to the right of the website screenshot.

Text Size: A A A | Home | Contact Us | Español Search:

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Member Access Employer Access
User Name: Username Password: Password
Forgot Username Forgot Password Register

MY ACCOUNT MEMBERS RETIREES EMPLOYERS INVESTMENTS ABOUT IMRF FORMS AND PUBLICATIONS ARCHIV

ABOUT IMRF

- General Information
- IMRF Workshops
- Transparency Portal
- Media Room
- IMRF News
- Web-Centric Initiatives
- Find an IMRF Employer
- Board of Trustees
- Strategic Plan
- Illinois Pension Legislation
- Board Resolutions
- Employment at IMRF
- Procurement

FIND US OR CONTACT US

- Contact Us
- Oak Brook Office
- Springfield Office
- Email Directory
- Field Services
- Senior Leadership Team

ILLINOIS PENSION LEGISLATION

The Illinois Pension Code determines how IMRF operates and administers IMRF benefit plans. IMRF serves its members and employers as a source of information about legislation that affects the pension code and serves as an advocate to represent the interests of members and employers to state lawmakers.

IMRF sends Legislative Updates while the Illinois General Assembly is in session. [Click here for the Legislative Update here.](#)

LEGISLATION RESOURCES

- Illinois Legislative Information
- Illinois Pension and Insurance Code
- 101st General Assembly Bills
- Laws Recently Passed



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Sign up for Legislative Updates



Text Size: [A](#) [A](#) [A](#) | [Home](#) | [Contact Us](#) | [Español](#) Search:

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[MY ACCOUNT](#) [MEMBERS](#) [RETIREES](#) [EMPLOYERS](#) [INVESTMENTS](#) [ABOUT IMRF](#) [FORMS AND PUBLICATIONS ARCHIVE](#)

Laws Recently Passed

for IMRF Members, IMRF Employers, Public Officials, Media and General Public

New Laws

- **Public Act 101-0151 (House Bill 3446):** This law allows members to retain disability eligibility if they have up to a three-month gap in employment prior to disability, and return to participation with a different employer. Prior to this law, the member had to return to the same employer to retain eligibility. This bill was part of the IMRF Board's 2019 Legislative Agenda.
- **Public Act 101-0473 (House Bill 2460):** This law requires all public agencies and units of government in Illinois to consider specific sustainability goals.
- **Public Act 101-0492 (House Bill 2884):** This law extends to members participating with certain educational employers the ability to roll over unused, unpaid sick leave between multiple employers. Currently, this ability only applies to members participating with school districts.
- **Public Act 101-0504 (House Bill 3263):** This law requires IMRF to post certain employer cost and participation information on its website.
- **Public Act 101-0544 (Senate Bill 1236):** This law prohibits an elected official who is receiving an IMRF pension based on service in the same position from also receiving a salary for that position. If the official was receiving an IMRF pension on August 23, 2019, effective at the beginning of their next term of office they must either suspend their IMRF pension or their salary will be reduced to zero.
- **Public Act 101-0546 (Senate Bill 1264):** This law requires all pension systems to send an annual report to the State Treasurer's Office regarding unclaimed assets.

Quick Links

- [Legislative Update Archive](#)
- [Sign Up for Legislative Update Newsletter](#)
- [Vehicle Allowance Changes \(R-100-411\)](#)
- [Learn more about Accelerated Payments](#)

SUBSCRIBE

Sign Up for Legislative Update
Stay informed about Illinois pension legislation. Sign up for the IMRF Legislative Update here.



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2021 New Legislation

Public Act 102-0113 (House Bill 126):

This law allows active members of an Article 3 police pension fund to transfer service earned in IMRF as a police officer, including SLEP service, to an Article 3 fund. It allows those members to reinstate a refund in order to transfer the service.

Reminder: They must apply to IMRF for the transfer by 1/23/2022 and they must complete the transfer with the Article 3 fund by that date.

Public Act 102-210 (Senate Bill 1056):

Among other non-operational provisions, allows certain active members of the State Employees' Retirement System (SERS) to transfer IMRF service earned in a law enforcement capacity to SERS. Affected members who wish to transfer their service **must apply to the funds no later than 1/30/2022.**



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2021 New Legislation

Public Act 102-479 (House Bill 3474):

Prohibits IMRF trustee candidates who meet the criteria to serve as an Executive Trustee from serving as an Employee Trustee (an Executive Trustee is one who serves as an officer, executive, or department head with an IMRF-participating employer).

Public Act 102-603 (House Bill 3004):

Prohibits trustees in any Illinois public pension system from being employed by that pension fund for one year after he or she is no longer a trustee, with an exemption for temporary appointments to senior staff positions if certain criteria are met.



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Return to Work



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Malcolm Baldrige
National Quality Award

2019 Award Recipient



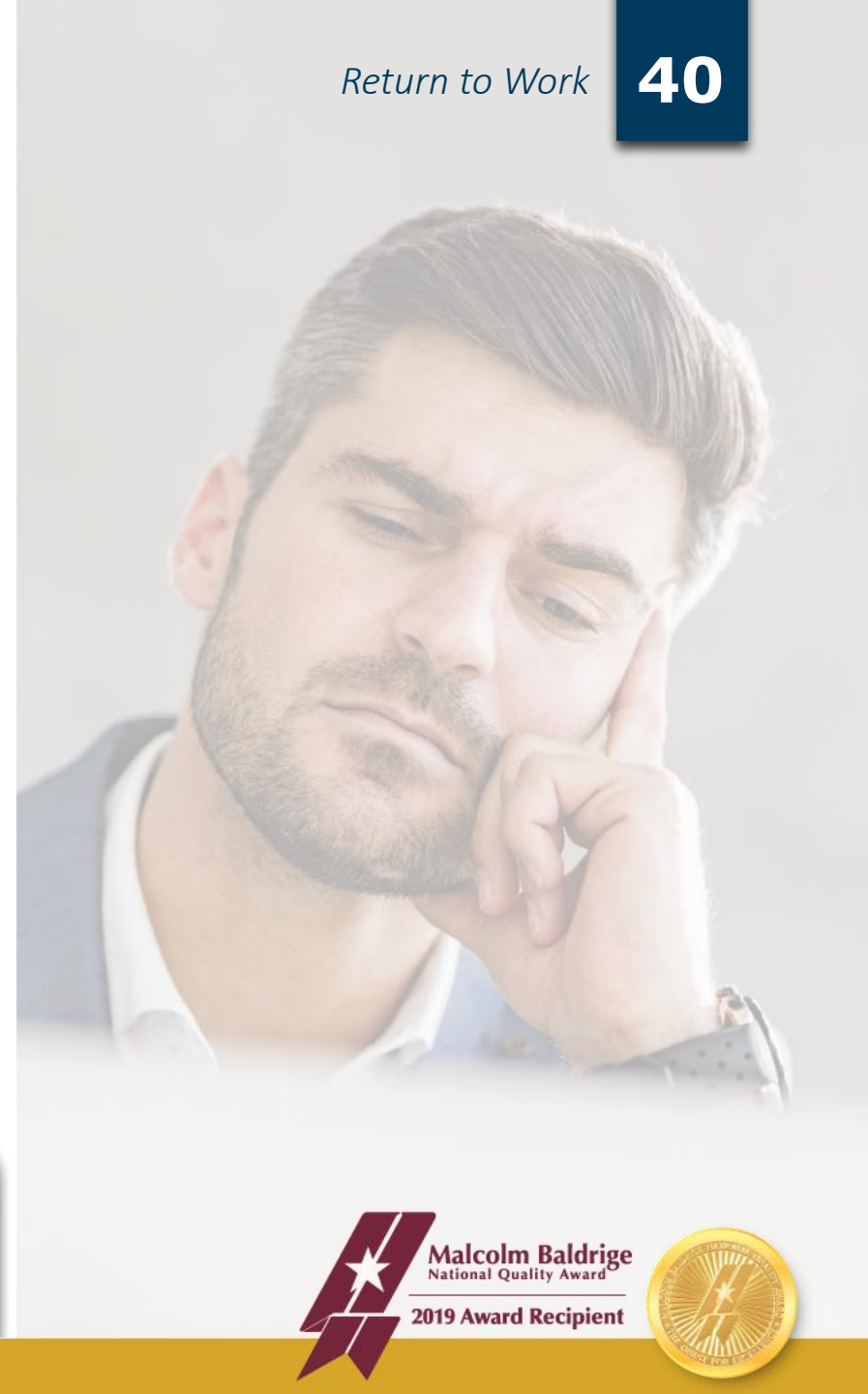
Separation of Service Requirements

To begin receiving pension payments, the member **MUST**:

- Stop working for any IMRF employer in any capacity
- Do Not enter into any agreement or pre-arrangement to return to work with any IMRF employer prior to retirement.
- Wait at least 60 days **after their pension start date** to Consider returning to work, Call IMRF first.



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Considering Working After Retirement?

Return to Work Rules

These rules apply after you meet the Separation of Service requirements to become retired.

A retiree who returns to work after 60 days in an IMRF Qualifying Position:

- **Is no longer immediately re-enrolled in IMRF with his or her pension stopped.**
- **Is only re-enrolled in IMRF once he or she has reached the hourly standard.**



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Malcolm Baldrige
National Quality Award
2019 Award Recipient



Considering Working After Retirement?

NEW!

Return to Work Rules

These rules apply after you meet the Separation of Service requirements to become retired.

Once the retiree has worked enough hours to reach the hourly standard, he or she must either:

- **Be enrolled in IMRF (and his or her pension will be suspended), or**
- **Stop working for his or her IMRF employer for the remainder of the 12-month.**

The 12-month period begins with first employment date with that employer after retirement.



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What We've Covered Today

- Employer Rates
- Accelerated Payments
- Legislative Changes
- Return to Work



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Questions & Answers



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Thank you for joining us.

Remember to encourage your
employees to sign up for...



*A link to the presentation along with
a survey will be emailed to you today.*

We appreciate your feedback!



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