# Illinois Municipal Retirement Fund



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Member Services Representatives 1-800-ASK-IMRF

www.imrf.org

## SPECIAL MEMORANDUM

**Number:** 330

**Date:** December 16, 2013

To: Authorized Agents of Illinois Municipal League Illinois Association of Park Districts Township Officials of Illinois United Counties Council of Illinois

Subject: Public Act 98-0599, Pension Reform Legislation

#### **Executive Summary**

On December 5, 2013, the governor signed Senate Bill 1 into law as Public Act 98- 0599. The law is effective June 1, 2014.

One	e provision	affects your	future employees.	The legislation	prohibits	participation	by
any	employee	hired by you	r instrumentality or	n or after June 1	, 2014.		

On December 5, 2013, the governor signed Senate Bill 1 into law as Public Act 98-0599. The law is effective June 1, 2014.

One provision affects your **future employees**. Employees who begin employment on or after June 1, 2014, with the following employers will no longer be eligible for participation in IMRF:

- Illinois Municipal League
- Illinois Association of Park Districts
- Township Officials of Illinois
- United Counties Council of Illinois

#### Impact of legal challenge

We expect this legislation to be challenged in court and the court to issue a Stay Order. The Stay Order will suspend implementation of the legislation's provisions.

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At this time, we do not know if the IMRF related provisions will be stayed or if they will go into effect on June 1, 2014.

We will continue to monitor any legal challenge to this legislation and its impact on the IMRF related provisions.

### Questions?

If you have any questions, please contact an IMRF Member Services Representative at 1-800-ASK-IMRF (1-800-275-4673) Monday through Friday, 7:30 a.m. to 5:30 p.m.

Sincerely,

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Louis W. Kosiba Executive Director