Annual Member Statements are Available for Your Review in Member Access

Your Member Statement is available online in Member Access. Please take a few moments to make sure your Member Statement is accurate. If there are any problems, it will be much easier to resolve them now than when you are ready to retire! Please be sure to review all pages of your statement, including your beneficiary information.

What Information is in Your Statement?
Your annual Member Statement provides detailed information about the benefits available to you as an active IMRF member—retirement, disability, and survivor benefits. It includes your IMRF account activity for 2022 as well as an overview of past service, contributions, and employers.

Your Member Statement also includes your Member Identification Number. To protect your information, please use this number in place of your Social Security Number when contacting IMRF or completing paperwork.

To view your Member Statement in Member Access, login and click on Member Statements under Quick Links in the right column.

Member Statements are available online only. A Member Access account is required for viewing online Member Statements. If you do not have a Member Access account, go to www.imrf.org/register.
Why Does IMRF's Strategic Plan Matter to Members?

IMRF’s Strategic Plan is an actionable way to reach our goals. The strategic plan provides specific targets we can aspire to over the next three years and a process for continuous evaluation and course correction when needed.

The four areas of focus in the plan are: Financial Health, Customer Engagement, Workforce Engagement, and Operational Excellence. Each of the four key result areas impacts and helps bolster the other 3 key result areas, and all of them together benefit our members in multiple ways.

Workforce engagement strategies empower and educate IMRF staff enabling them to be more effective in carrying out the customer engagement and operational excellence strategies to best meet the needs of our members.

Workforce engagement strategies also enable IMRF to attract and retain highly skilled, successful investment services and financial services staff members to execute the strategies that ensure the financial health of the organization, which in turn guarantees the secure future retirement of our members.

IMRF first implemented its formal strategic planning process in 2005. Strategic planning is ongoing, with a formal 12-step process that results in a re-examined and adjusted version of the strategic plan being released every 3 years.

For more information about IMRF’s 2023-2025 Strategic Plan, visit www.imrf.org/2023-2025-strategic-plan.

Who Should View this Webinar?
IMRF members under 40 or those new to IMRF who want to better understand the nature of IMRF and what their IMRF contributions are for.

Webinar Topics Include:
• How your pension is funded.
• Your benefits as an IMRF member.
• The importance of having more than one savings vehicle as you prepare for your eventual retirement.

Now Available on the IMRF Website—Watch Whenever it’s Convenient for You!
The Your Glass is Half Full Workshop webinar is now available online, on-demand on the IMRF website. You can view this recently pre-recorded webinar at any time, when it is convenient for you. To watch the pre-recorded webinar, go to: www.imrf.org/2023-Glass-Half-Full.
IMRF's Funded Status Remains Strong Despite Portfolio Decrease in FY 2022

As expected, based on market conditions, IMRF's investment portfolio is down at the end of fiscal year 2022. However, IMRF maintains its superior funded status, which is the key indicator of financial health for a public pension.

Financial Update

At the close of the fiscal year, on December 31, 2022, IMRF's:

- portfolio was down about 12.8%, which translates to about $7.6 billion.
- assets were about $47.9 billion.
- actuarial funded status was about 98.0%.

These figures are estimates and are unaudited. IMRF will share final figures in its Fiscal Year 2022 Annual Comprehensive Financial Report.

Impact on IMRF Members

Although 2022 was a down year from an investment perspective, IMRF members, please be assured that investment return fluctuations do not impact your benefits. This means:

- Member contribution rates stay the same regardless of investment losses or gains.
- Your future monthly pension payment amount is not impacted by market changes.
- Your VAC account will continue to earn a steady interest rate.

IMRF Voluntary Additional Contributions (VAC) earn interest that is credited to your account at the end of the year, based on the balance of the account at the beginning of the year. Currently, VAC accounts earn 7.25% interest per year. Even in down markets, your VAC account will continue to earn a steady interest rate. Although the annual interest rate is subject to change, VAC totals are not impacted by market changes in the way that 403(b) or 401(k) accounts are, making VAC a low-risk retirement savings option, which is particularly attractive in a volatile market.

To read more and watch a financial update video from IMRF Executive Director Brian Collins, go to www.imrf.org/2023-update.
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Maureen O’Brochta, Editor/Design, mobrochta@imrf.org  
Nick Kurz, Graphic Designer, nkurz@imrf.org  
1-800-ASK-IMRF (275-4673)  
www.imrf.org

IMRF is hiring!

IMRF offers comprehensive benefits, professional development, and so much more! To view IMRF’s job board, go to www.imrf.org, hover over the About IMRF tab, click Employment at IMRF, and then click Career Opportunities.