Reviewing Your Member Statement is Important

Member Statements are available online in Member Access. Please take a few moments to make sure your Member Statement is accurate. If there are any problems, it will be much easier to resolve them now than when you are ready to retire! Please be sure to review all pages of your statement, including your beneficiary information.

What Information is in Your Statement?
Your annual Member Statement provides detailed information about the benefits available to you as an active IMRF member—retirement, disability, and survivor benefits. It includes your IMRF account activity for 2020 as well as an overview of past service, contributions, and employers.

Your Member Statement also includes your Member Identification Number. To protect your information, please use this number in place of your Social Security Number when calling or completing paperwork for IMRF.

Please note: Member Statements are available online only and will no longer be mailed. A Member Access account is required for viewing online Member Statements. If you do not have a Member Access account, go to www.imrf.org/register.
Newly Elected and Re-elected IMRF Trustees

This fall, IMRF conducted elections for one Executive Trustee, one Annuitant Trustee, and two Employee Trustees. The IMRF Board of Trustees certified the election results at its meeting on December 18, 2020. Each of the four elected Trustees will serve a 5-year term, January 1, 2021 - December 31, 2025.

**Who Should Attend?**
Any IMRF member under 40, who wants to better understand the nature of IMRF and why you are making contributions.

**Workshop Topics Include:**
- How your pension is funded.
- Your benefits as an IMRF member.
- The importance of having more than one savings vehicle as you prepare for your eventual retirement.

To register for the webinars, and to view more 2021 webinar dates once they become available, go to [www.imrf.org/member-workshops](http://www.imrf.org/member-workshops).

*There is a cap on the number of attendees, so register now to ensure a spot in the webinar.*

<table>
<thead>
<tr>
<th>Glass Half Full Webinar Dates</th>
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</thead>
<tbody>
<tr>
<td><strong>April</strong></td>
</tr>
<tr>
<td>DATE (Thu) 4/8</td>
</tr>
<tr>
<td>TIME Noon - 1 PM (central)</td>
</tr>
</tbody>
</table>

| **May**                      |
| DATE (Thu) 5/6               |
| TIME Noon - 1 PM (central)   |

| **July**                     |
| This date will be posted online once it becomes available. |

**2021 Board Officers**
The IMRF Board of Trustees elected its 2021 Board Officers.

Executive Trustee Gwen Henry has served on the Board since 2009. She is DuPage County Treasurer.

Employee Trustee Natalie Copper has served on the Board since 2010 and is School-age Child Care Site Coordinator for Dawes School, Evanston School District 65.

Executive Trustee Sue Stanish has served on the Board since 2014 and is Director of Finance for the Naperville Park District.

Employee Trustee Peter Stefan has been elected Employee Trustee. He is Finance Director/Treasurer for Village of Lake in the Hills.

Employee Trustee Tracie Mitchell has been elected Employee Trustee. She is an Emergency Communications Specialist for the Central IL Regional Dispatch Center.

Annuitant Trustee Louis Kosiba has been elected Annuitant Trustee. He was formerly Executive Director for IMRF.

Gwen Henry has been re-elected Executive Trustee. She has served on the IMRF Board since 2009 and is the DuPage County Treasurer.
IMRF Investment Return Exceeds Expectations

IMRF 2020 Investment Return

Assumed Rate of Return

1% 2% 3% 4% 5% 6% 7% 8% 9% 10% 11% 12% 13% 14% 15%

2020

14.69%

Net Return

IMRF 2020 Investment Return Doubled Assumption

Financial Highlights:

- IMRF earned a 2020 investment return of 14.69%, after portfolio management fees, doubling its assumed rate of return of 7.25% for the year.

- IMRF assets grew from $44.8 billion at the beginning of 2020 to about $50 billion at the end of 2020, a gain of about $5.2 billion for the year.

- IMRF's funded status grew from 90.7% to 93.6% on an actuarial basis.

* All figures are preliminary and unaudited.

Earning a strong investment return is important. First, it strengthens IMRF's ability to fulfill its pension promises to current and future IMRF retirees. Second, the more money IMRF makes in the markets, the lower the cost of the IMRF benefits program for local government and taxpayers.

To read more and watch the video of IMRF Executive Director Brian Collins discussing the 2020 investment return and funded status, go to www.imrf.org/2021update.
Locally funded, financially sound.

IMRF 2021 Board of Trustees

BOARD OFFICERS

Gwen Henry
President
Executive Trustee
DuPage County

Natalie Copper
Vice President
Employee Trustee
Evanston School District 65

Sue Stanish
Secretary
Executive Trustee
Naperville Park District

Louis Kosiba
Annuity Trustee
(Formerly) IMRF

Tom Kuehne
Executive Trustee
Village of Arlington Heights

David Miller
Executive Trustee
North Shore Water Reclamation District

Tracie Mitchell
Employee Trustee
Central IL Regional Dispatch Center

Peter Stefan
Employee Trustee
Village of Lake in the Hills

IMRF Email Newsletters - Don't Miss Out!

If you have not been receiving the IMRF email Fundamentals newsletters, you are missing out on timely news, important how-to articles, and links to useful IMRF online tools.

If you are not receiving the email newsletters, please register for a Member Access account on the IMRF website, and provide your email address.

Go to www.imrf.org/register to request that a new registration key be mailed to you. Registration keys from previous Member Statements are no longer active.