

FUNDAMENTALS

IMRF

RETIRED MEMBER EDITION

SUMMER 2024

You Can Now Self-Register in IMRF's New Member Access System

IMRF began transitioning from our previous online Member Access website to our new Member Access website in March of this year.

If you have not registered for an account in the new system, please self-register by clicking on the **Member Login** box in the upper right corner of the IMRF website homepage and clicking the Self-registration link at the bottom of the gray box that appears.



If you need additional information on how to self-register, please watch the how-to video on the IMRF website at www.imrf.org/registration-video.

Please note: When you create a new Member Access account, the system will assign you a new User ID, and you will create a new password. Your old User ID and password will not work to sign into new Member Access. When you create your new account, please save your new User ID and password somewhere safe, where you can find it easily in the future.

If you forget your new User ID or password after registering in new Member Access, you can go to www.imrf.org/self-register and click on the Forgot your User ID? link or the Forgot your Password? link.

New Member Access Learning Center

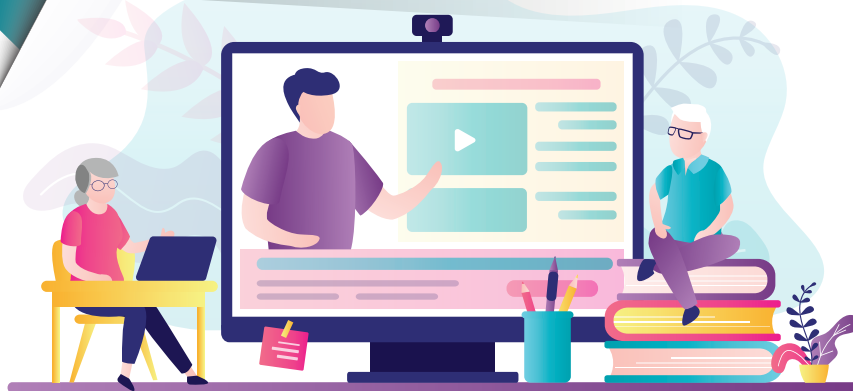
A new Member Access Learning Center is available on the IMRF website with step-by-step instructions showing how to use your new Member Access Account. ■



2024 Retiree Workshops Online This Summer and Fall

Starting in late summer and continuing through fall, IMRF will offer the 2024 Retiree Workshop webinars. These will be online interactive webinars for IMRF retirees only, and you will have the opportunity to ask questions. The Retiree Workshop webinars are free to IMRF retirees!

RETIREE LIFESTYLE WORKSHOPS



- **Facilitated by the educators of the University of Illinois Extension Office**
- **About 90 minutes, depending on participation**
- **Registration is required and is open now on the IMRF website**
- **Free of charge!**

Navigating Change As We Age

Everyone is aging, and there are many changes that happen along the way—physically, mentally, and financially—in about every aspect of our lives. Why can change be so difficult to manage? Come and explore ways to adopt a mindset that is more accepting of change and can result in improved well-being and potentially new opportunities! (Runs for 1.5 hours)

Dates:

July 29, 9:30 AM (CST), or

July 30, 1:00 PM (CST), or

July 31, 9:30 AM (CST)

This is one workshop that is offered at 3 different times. Please register for just one of the times.

Where to Start—Declutter Your Home and Finances

Does the clutter in your home cause you stress? Is the clutter a cause for conflict with other family members? Do you want less clutter, but you are too overwhelmed to begin? Many of us struggle to keep up with the clutter in our lives, including all of the financial papers and other documents we accumulate. In this session you will learn ways to organize your life to clear the clutter and de-stress. (Runs for 1.5 hours)

Dates:

August 26, 9:30 AM (CST), or

August 27, 9:30 AM (CST), or

August 28, 1:00 PM (CST)

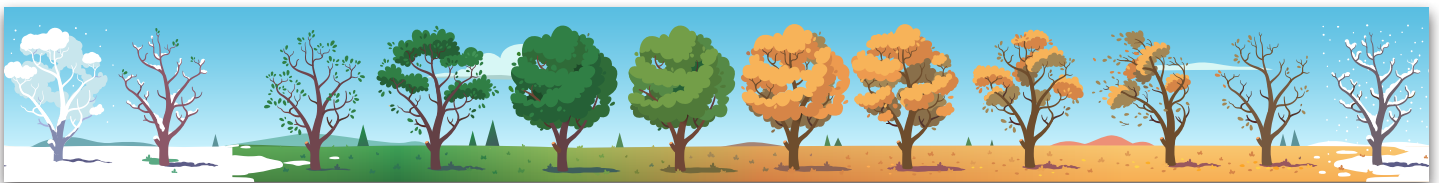
This is one workshop offered at 3 different times. Please register for just one of these three times.

2024 Financial Literacy Workshops - *will be offered in the fall*

- Facilitated by financial educator Karen Chan
- About 60 minutes long, depending on participation
- Registration is required and will begin in July
- Free of charge!

Look for details, dates, and registration information available starting in July at www.imrf.org/retiree-workshops. We look forward to seeing you there! ■

Annual Occurrences—A Timeline for IMRF Retirees



January

Annual Increase in
pension payments

1099-R Statements
posted in Member
Access and mailed



July

13th Payment
deposited

Retiree Workshops
begin



March - April

File your tax return if
you haven't already



November

Annual Statement
of Benefits posted in
Member Access

13th Payment Was Deposited with Your July 1 Payment

This year, 13th Payments for qualifying retirees were included with your July 1 monthly payment deposit.

The 2024 13th Payment amount for qualifying retirees is 25.000% of the June amount.

Your 13th Payment amount appears as a separate line item under the **Allowances** section on your July 1 payment statement, in Member Access.



The graphic features the text "ONE DEPOSIT TWO PAYMENTS" in large, bold, blue letters. To the right is the "MEMBER ACCESS" logo, which includes a stylized sun icon. Below the main text, it says "JULY PENSION PAYMENT & 13th PAYMENT" in blue and green. A sample "Payment Details" statement for July 1, 2024, is shown, with a green arrow pointing from the "13th Payment" text to the "13th Payment - REG" line item on the statement.

Payment Details July 1, 2024	
Allowances	
Gross Pension	
Standard Pension - REG	\$1000.00
13th Payment - REG	\$250.00
Total of Taxable Allowances	\$1250.00

For instructions on how to view your statement in new Member Access, go to www.imrf.org/online-tools and click on the pdf next to the **View my Payment Information** training topic. ■

Update Your Beneficiaries



Have you reviewed and updated your IMRF beneficiary information recently? Do you know who is listed as your beneficiary? If you do not have any beneficiary information on file, the default beneficiary is your estate. If you have beneficiary information on file that names a beneficiary you no longer wish to receive your death benefit, IMRF must follow the directions we have on file. Therefore, it is important that you regularly review the **My Beneficiary Information** section in Member Access and keep it up-to-date, to ensure your death benefit goes to the beneficiary you intend it to. You can name any person, trust, charity, or organization as a beneficiary.

To view your beneficiary information at any time, log into Member Access and click on the **Pension Profile** box in the middle of the page. Then click on the **Survivor Information** link on the left side of the page. For detailed instructions on adding or changing beneficiaries, go to www.imrf.org/pension-profile and click on the **Add a Beneficiary** training topic pdf. ■

Timely Updates and Information Found Only in the **Email** *Fundamentals* Newsletters

■ Retiree Workshop Webinar Dates -

Each summer and fall IMRF offers online Retiree Lifestyle and Financial workshop webinars **free** to IMRF Retirees. The exact webinar dates are not always available in time for the print newsletters, but they are published in the email *Fundamentals* newsletters and on the website.

■ Annual Statement of Benefits Availability -

Email newsletters are sent to Retirees who have email addresses on file with IMRF letting them know their Annual Statement of Benefits is available online.

■ 1099-R Statement Dates -

Retiree email *Fundamentals* newsletters inform retirees when their 1099-R statements are available online and when to expect them in the mail.

■ 13th Payment Announcements -

Email newsletters let Retirees know what the 13th Payment percentage will be for the year and when the 13th Payment deposits will be made.

*To receive the email *Fundamentals* newsletters, if you don't already, please provide IMRF with your current email address through online Member Access or by calling 1-800-ASK-IMRF (1-800-275-4673).*



Check ***imrf.org*** in the second half of November for information on when your 2024 Annual Statement of Benefits will be available and how to access it. ■

IMRF Popular Annual Financial Report Available

A graphic with a blue background and white text. The text "13.2%" is large and bold, with "RETURN" in a smaller, bold font below it. The background has some abstract light effects.

2023 Net Investment Return

IMRF invites you to read our 2023 Popular Annual Financial Report (PAFR).

Derived from IMRF's 2023 Annual Comprehensive Financial Report, the PAFR shares a summary of our financial condition and highlights key insights, making the information accessible to a broader audience, in a less technical manner.

To read the PAFR, go to www.imrf.org/PAFR. ■

You Can Opt Out of Blind Mailings

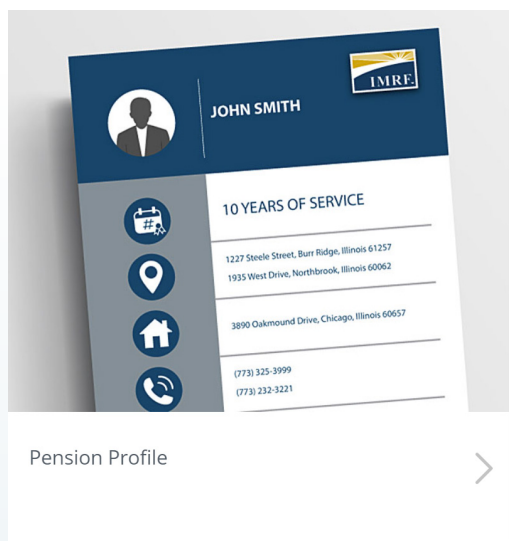
IMRF occasionally receives requests from various organizations to mail information to our retired members. These mailings are done as "blind mailings." The term "blind mailing" means that the outside organization that requested the mailing never sees the mailing list. IMRF never gives members' names and addresses to anyone but a bonded mail house. An example of a blind mailing is material sent by IMRF-endorsed insurance broker Doyle Rowe, LTD.

We want you to have the opportunity to receive this information that may be of interest to you. However, we also honor your wishes to choose whether or not you would like to participate in these types of mailings.

How to remove your name from these mailings

If you would like to remove your name from these blind mailings, please log into Member Access and click on the **Pension Profile** box, in the middle of the page. Scroll down to **Communications Preferences** (the third tile from the top) and click the **Update** button. Scroll down to **Subscriptions** and click to uncheck the third checkbox next to **Allow Mailings from Outside Groups**. Then click the **Next** button.

You will still continue to receive IMRF mailings, such as your 1099-R tax statement. You will also still receive IMRF Fundamentals Newsletters, as long as you leave the Fundamentals box checked. ■



☐ Allow Mailings from Outside Groups

Resources Available on the IMRF Website

Past Issues of Retiree Newsletters

If you have not been receiving the email *Fundamentals* newsletters and want to see what you missed, or if you just want to look for a past article that you remember reading, all of the print Retiree *Fundamentals* newsletters and the email Retiree *Fundamentals* newsletters can be found on this webpage: www.imrf.org/retiree-newsletters

Recent IMRF News

On the home page of the IMRF website, there is a slider at the top of the page and an IMRF News column below that will provide you with

up-to-the-minute updates on all IMRF related news. Check back regularly for timely IMRF member communications, Board of Trustees news, IMRF investment news, and more at: www.imrf.org.



Income Tax Information

Information about your 1099-R annual tax statement, filing taxes, and federal tax withholding are included on this page: www.imrf.org/taxes.

Health Insurance Information

Your IMRF benefits do not include insurance. For health insurance after retirement, you have a number of options depending on your circumstances. Visit this page for more information: www.imrf.org/health-insurance.

IMRF and Social Security Information

You are entitled to both your IMRF pension and Social Security. This page has tips for talking to Social Security Representatives: www.imrf.org/social-security.

Divorce and QILDRO Information

If you divorce, your IMRF benefits can be considered marital assets. Read more on this page: www.imrf.org/retiree-qildro. ■



Address Changes *Please Keep Us Updated!*

If you are moving or just headed south for the cold winter months, don't forget to let us know your new address! You can update your address in your Member Access account.

If you do not have a Member Access account, please call the IMRF Contact Center at 1-800-ASK-IMRF (1-800-275-4673).



IMRF

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is published for IMRF retirees.

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1-800-ASK-IMRF (275-4673) • www.imrf.org

Are You Planning to Return to Work? Call IMRF First!

Employment or even contract work for any public-sector employer, whether they are an IMRF employer or other reciprocal service employer, could impact your pension. If you are returning to a public-sector job, the ***Separation of Service*** requirement and the ***Return to Work Policy*** will apply. Before returning, please call IMRF to discuss possible implications for your pension.

Those returning to private-sector jobs have far fewer limitations.

For more information on returning to work after retirement, visit:

www.imrf.org/return-to-work ■