## **Pension Estimate Table: Tier 1 Revised ECO**

## How to use this table

- 1. Find your ECO final monthly rate of earnings in the first column.
- 2. Find your years of ECO service credit (top line).
- 3. Your approximate monthly pension at age 55 or older will be the amount shown at the point where your earnings line and service column intersect.

**For example:** 15 years of ECO service credit and a Final Rate of Earnings of \$1,500 a month will provide an ECO pension of \$825 per month at age 55 or older.

You can also calculate an estimate using your actual IMRF member information through your Member Access account.

## Formal pension estimate

**If you are within five years of retirement,** request a formal pension estimate by calling an IMRF Member Services Representative at 1-800-ASK-IMRF (1-800-275-4673).

Social Security benefits are in addition to the figures shown below.

## Final Rate of Earnings (FRE)

Under the Revised ECO Tier 1 plan, your retirement FRE is the average of the highest 48 months of ECO service:

- In the last 10 years of service in a specific office with the same county
  - or
- The number of years held in a specific office (minimum eight years) with the same county

The Revised ECO Tier 1 FRE does not include any lump sum payments for vacation, sick leave, overtime, personal leave, etc.

The Revised ECO Tier 1 FRE does include stipends.

A separate FRE will be calculated for each elected county position you hold for eight or more years.

	YEARS OF ECO SERVICE CREDIT												
Monthly Final Rate of Earnings (FRE)	8	9	10	11	12	13	14	15	16	17	18	19	20
	PERCENTAGE OF FINAL MONTHLY SALARY												
	24%	28%	32%	36%	40%	45%	50%	55%	60%	65%	70%	75%	80%
	AMOUNT OF MONTHLY ECO PENSION (IN DOLLARS)												
300	72	84	96	108	120	135	150	165	180	195	210	225	240
500	120	140	160	180	200	225	250	275	300	325	350	375	400
700	168	196	224	252	280	315	350	385	420	455	490	525	560
800	192	224	256	288	320	360	400	440	480	520	560	600	640
900	216	252	288	324	360	405	450	495	540	585	630	675	720
1100	264	308	352	396	440	495	550	605	660	715	770	825	880
1300	312	364	416	468	520	585	650	715	780	845	910	975	1,040
1500	360	420	480	540	600	675	750	825	900	975	1,050	1,125	1,200
1700	408	476	544	612	680	765	850	935	1,020	1,105	1,190	1,275	1,360
1800	432	504	576	648	720	810	900	990	1,080	1,170	1,260	1,350	1,440
1900	456	532	608	684	760	855	950	1,045	1,140	1,235	1,330	1,425	1,520
2100	504	588	672	756	840	945	1,050	1,155	1,260	1,365	1,470	1,575	1,680
2300	552	644	736	828	920	1,035	1,150	1,265	1,380	1,495	1,610	1,725	1,840
2500	600	700	800	900	1,000	1,125	1,250	1,375	1,500	1,625	1,750	1,875	2,000
3000	720	840	960	1,080	1,200	1,350	1,500	1,650	1,800	1,950	2,100	2,250	2,400
3500	840	980	1,120	1,260	1,400	1,575	1,750	1,925	2,100	2,275	2,450	2,625	2,800
4000	960	1,120	1,280	1,440	1,600	1,800	2,000	2,200	2,400	2,600	2,800	3,000	3,200