

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Wilshire Associates
Service/Product:	Investment Consulting and Performance Measurement Services
Contract Date:	Entered into October 1, 2019 Effective January 1, 2020
Contract Expiration Date:	December 31, 2024, or upon 30 days advance notice by either party.
Investment Objective:	<p>To provide investment consulting and performance measurement services to IMRF.</p> <p>Services include one asset/liability analysis, an annual asset allocation study, asset class/structure analysis, monitoring of investments, conducting manager/fund searches, attendance at meetings, and monthly and quarterly performance measurement.</p>
Contract Amount: Total	\$795,000 annual retainer fee
Fees Paid in 2023:	\$795,000
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance, organizational depth, institutional investment consulting capability, and reasonableness of fee structure.