

## **DESCRIPTION OF INVESTMENT SERVICE CONTRACTS**

Contracting Entity:	Penserra Transition Management
Service/Product:	Portfolio Transition Management Services
Contract Effective Date:	December 17, 2015
Contract Expiration Date:	No expiration date.
Contract Objective:	Provide portfolio transition management services.
Contract Amount:	Fees are negotiable for each transition.
Total Fees Paid in 2020:	None
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional portfolio transition management capabilities; and reasonableness of fee structure.