

DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	The Northern Trust Company
Service/Product:	Master Trust and Asset Custodial Services
Contract Effective Date:	July 1, 1989 Contract is reviewed every 3 to 5 years
Contract Expiration Date:	Upon 30 days advance written notice by either party
Contract Objective:	To provide worldwide custody of IMRF's assets in a trust that includes coverage for all asset types such as U.S. and International Equities and Fixed Income; U.S. and International Real Estate and Venture Capital – as well as all market associated costs; to provide sweep services on all U.S. dollar account balances; to provide a daily, unaudited portfolio guideline compliance service; and to provide standard and customized reporting services as mutually agreed by IMRF and Northern Trust.
Contract Amount:	\$344,500
Total Fees Paid In 2023:	\$344,500
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional domestic and international master trust and custodial capabilities; and reasonableness of fee structure.