

## DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity:	Bloomberg Finance L.P.  Original contract date May 30, 2012 for Bloomberg's Proprietary Bloomberg Professional service information, data, software and equipment.
Updated Contract Effective Date:	July 25, 2019
Service/Product:	Bloomberg's Proprietary AIM – Order Management System, data, software and equipment; utilizing real-time data feeds from NYSE, NASDAQ, UTP, and Barclays Index Services.
Contract Expiration Date:	The initial term shall remain in full force and effect until the date that is 27 months from the schedule effective date unless earlier terminated pursuant to the OMS addendum and/or service schedule; and the fee shall be waived for the first three (3) months of the initial term. Each subsequent term shall be automatically renewed for successive two-year periods unless either IMRF or Bloomberg elects not to renew by giving the other party not less than 90 days' prior written notice (as per OMS addendum).
Investment Objective:	Internal Equity Portfolio Management Trading Services and Investment Research
Contract Amount:	\$261,250 annual fee for AIM order management system \$118,200 annual fee for equipment (5 licenses / workstations)
Total Fees Paid in 2020:	\$386,754
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the Selection of this Contractor:	Demonstrated professional performance; organizational depth; comprehensive databases and analytical tools; research capabilities and security trade management system.