DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity: Institutional Shareholder Services
Service/Product: Proxy Voting Service Provider
Contract Effective Date: January 1, 2019
Contract Expiration Date: December 31, 2019, IMRF may give notice that it does not want to renew at least 30 days prior to the end of the then current term.
Investment Objective: Corporate governance research and domestic proxy voting service
Contract Amount: $41,500
Fee Schedule: Fees are negotiated each year prior to contract renewal
Total Fees Paid in 2018: $41,500
Additional Fees: No finder’s fees or finder’s commissions were paid or shall be paid by IMRF for establishing this contract
Factors Contributing to the Selection of this Contractor: Demonstrated professional performance; organizational depth; institutional proxy voting capability; reasonableness of fee structure and research capabilities