DESCRIPTION OF INVESTMENT
SERVICE CONTRACTS

Contracting Entity:	Xponance, Inc.
Service/Product:	Separate Account, MWBE Manager-of-Managers, EAFE International Equity
Contract Effective Date:	November 24, 2020
Contract Expiration Date:	Contract may be terminated by IMRF or Contractor upon 30 days advance written notice.
Investment Objective:	Outperform the MSCI EAFE Index (net of withholding taxes) by 2.00%, net of fees, annualized, over a 5 year period
Assets Under Management as of 12/31/25:	$138,783,413
Total Fees Paid in 2025:	$772,516
Additional Fees:	No finder's fees or finder's commissions were paid or shall be paid by IMRF for establishing this contract.
Factors Contributing to the selection of this Contractor:	Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure; and fit with portfolio needs