DESCRIPTION OF INVESTMENT SERVICE CONTRACTS

Contracting Entity: William Blair & Company, LLC

Service/Product: International Equity – Large Capitalization Growth

Contract Effective Date: August 14, 2009

Contract Expiration Date: Contract may be terminated by IMRF or Contractor upon 30

days advance written notice.

Investment Objective: Outperform the MSCI All Country World Ex-U.S. Index.

Assets under Management

As of 12/31/2020: \$1,118,327,167

Total Fees Paid in 2020: \$3,071,416

Additional Fees: No finder's fees or finder's commissions were paid or shall be

paid by IMRF for establishing this contract.

Factors Contributing to the

Selection of this Contractor: Demonstrated professional performance; organizational depth;

institutional investment management capability;

reasonableness of fee structure and fit of product with portfolio

needs.