Description of Investment Service Contracts

Contracting Entity: GlobeFlex Capital, L.P.

Service/Product International Equity – Large Capitalization

Contract Effective Date: August 11, 2009

Contract Expiration Date: Contract may be terminated by IMRF or Contractor upon 30

days advance written notice.

Investment Objective: The portfolio's return is expected to exceed the rate of return of

the MSCI All-Country World ex U.S. Index, net of fees, over

reasonable measurement periods.

Assets Under Management as

of 12/31/20: \$751,289,770

Total Fees Paid in 2020: \$2,373,986

Additional Fees: No finders' fees or finders' commissions were paid or shall be

paid by IMRF for establishing this contract.

Factors Contributing to the

Selection of this Contractor: Demonstrated professional performance; organizational depth;

institutional investment management capability;

reasonableness of fee structure and fit of product with portfolio

needs.