Description of Investment Service Contracts

| Contracting Entity: | EARNEST Partners, LLC |
|---|---|
| Service/Product | International Equity – Large Capitalization |
| Contract Effective Date: | August 11, 2009 |
| Contract Expiration Date: | Contract may be terminated by IMRF or Contractor upon 30 days advance written notice. |
| Investment Objective: | The objective of this account is to outperform the MSCI All- Country World ex U.S. Index. |
| Assets Under Management | |
| as of 12/31/20: | \$552,926,812 |
| Total Fees Paid in 2020: | \$1,113,218 |
| Additional Fees: | No finders' fees or finders' commissions were paid or shall |
| | be paid by IMRF for establishing this contract. |
| Factors Contributing to the Selection of this Contractor: | Demonstrated professional performance; organizational depth; institutional investment management capability; reasonableness of fee structure and fit of product with portfolio needs. |