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**Thursday, March 26, 2026
Investment Committee Meeting**

IMRF Investment Committee will meet at the Oak Brook office at 800 Commerce Drive, Oak Brook, IL 60523.

A. Roll Call

1. Meeting begins at 9:00 AM.
2. Transmittal Memo

B. Public Comments

C. Action Item - * <5 minutes

1. Approve Investment Committee Meeting Minutes from February 26, 2026, Meeting

D. Consultant Presentation - *30 minutes

1. 2026 Asset Liability Study (Presenters – John Pirone, Brianne Weymouth and Ann O'Bradovich)

E. Staff Presentation - *10 minutes

1. Staff Presentation – 2026 Strategic Asset Allocation Recommendation (Presenters - Angela Miller-May and Nicholas Catanese)

F. Action Item - * <5 minutes

1. Approve Long Term Asset Allocation Policy

G. Staff Presentation - *15 minutes

1. Alternative Asset Recommendations (Presenters – Angela Miller-May and Elizabeth Govea)

H. Manager Presentation - *20 minutes

1. Awani Capital Partners Fund I, L.P. (Presenters – Daphne Dufresne, Nigel Howard, Otey Smith and Renae Griffin)

I. Action Items - * <5 minutes

1. Approve allocation to Awani Capital Partners Fund I, L.P.
2. Approve allocation to Francisco Partners VIII, L.P and Francisco Partners Agility IV, L.P.
3. Approve allocation to New Enterprise Associates 19, L.P. and NEA 19 Venture Growth Equity, L.P.

J. Staff Presentation - *10 minutes

1. Review Recommended Changes to the Investment Committee Charter and Statement of Investment Policy (Presenter - Angela Miller-May)

K. Action Items - * <5 minutes

1. Approve 2026 Investment Committee Charter as Amended
2. Approve 2026 Statement of Investment Policy as Amended

L. Annual Reports Acceptance - * < 5 minutes

1. 2025 Annual Minority & Emerging Manager Utilization Report
2. 2025 Annual Minority Broker Utilization Report
3. 2025 Annual Securities Lending Activity Report
4. 2025 Annual Proxy Report

M. New Business

N. Trustee Comments

O. Adjourn

1. The next Investment Committee Meeting will be scheduled for Thursday, May 28, 2026, at 9:00 A.M.