Locally funded, financially sound.

Friday, November 20, 2026
Regular Board Meeting * Time Allocated

IMRF Board of Trustees will meet at the Oak Brook office at 800 Commerce Drive, Oak Brook, IL 60523.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Presentation and Action Item *30 minutes

A. Actuarial Update/Annual Funding Policy (Mark Nannini; Gabriel Roeder Smith & Company: Mark Buis, Francois Pieterse)

B. Triennial Assessment (Mark Nannini; Gabriel Roeder Smith & Company: Mark Buis, Francois Pieterse)

C. Approval of Change in Actuarial Assumptions (Mark Nannini)

4. Investment Update *20 minutes

A. 3rd Quarter Investment Performance Report (Angela Miller-May and Callan)

B. Investment Reports (Angela Miller-May)

5. Action Item-Consent Agenda *<5 minutes

A. Schedule A-S (Dawn Seputis)

B. Minutes of August 28, 2026 Regular Board Meeting (Liz Beyer)

C. Bids (Liz Beyer)

D. Participation of New Unit of Government (Liz Beyer)

E. Review of 2026 Financial Reporting Packages (Mark Nannini)

F. Statement of Fiduciary Net Position (Mark Nannini)

G. Impact of 2026 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

H. Schedule T - Report of Expenditures (Mark Nannini)

6. Action Items - Committee Reports *20 minutes

A. Investment Committee (Tom Kuehne, Vice Chair)(Angela Miller-May)

B. Legislative Committee (Jason Isaac, Vice-Chair)(Liz Beyer)

C. Benefit Review Committee (Natalie Copper, Chair)(Liz Beyer)

D. Audit Committee (Peter Stefan, Chair)(Mark Nannini)

7. Action Item - 2027 Employer Contribution Rates *5 minutes

A. Final 2027 Employer Contribution Rates (Mark Nannini) (Dawn Seputis)

8. Staff Reports *5 minutes

A. Litigation Update (Kristin Grossman)

B. Legislative Update (Daniel Hankiewicz)

9. Action Item - Compensation Plan *30 minutes

A. 2027 Compensation Plan (Cara Bannon)

10. Action Item - Proposed Budget and Strategic Plan *30 minutes

A. 2027 Proposed Budget and Strategic Plan (Vladimir Shuliga, Mark Nannini)

11. Presentation *15 minutes

A. Building Our Future Program Update (Vladimir Shuliga)

12. Presentation *30 minutes

A. Customer Engagement Optimization Program (Michael Everett, Dawn Seputis)

13. Discussion & Possible Action Item - Report of Executive Director *15 minutes

A. Operational Update (Vladimir Shuliga)

B. Approve Change Order #2026-029 with TELUS (Vladimir Shuliga)

C. 3rd Quarter Strategic Objectives Update (Vladimir Shuliga) - Information Only

D. FOIA Requests (Vladimir Shuliga) - Information Only

E. Personnel Report (Vladimir Shuliga) - Information Only

14. Trustee Forum *<5 minutes

A. Conference Log (Vladimir Shuliga) - Information Only

B. Conference/Seminar Listing (Vladimir Shuliga) - Information Only

C. Trustee Ethics Training (Vladimir Shuliga) - Information Only

D. Trustee Comments - Resolution of Appreciation of Service for Trustee Gwen Henry

15. Executive Session *30 minutes

A. To discuss the performance of a specific employee of the Fund pursuant to Section 2(c)(1) of the Open Meetings Act (Doug Cycholl)

16. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length including a 15 minute break; 4 hours and 15 minutes