Locally funded, financially sound.

Friday, August 28, 2026
Regular Board Meeting *Time Allocated

IMRF Board of Trustees will meet at the Oak Brook office at 800 Commerce Drive, Oak Brook, IL 60523.

1. Roll Call

A. Roll Call @ 9:00 A.M.

2. Public Comments

3. Investment Update *45 minutes

A. 2nd Quarter 2026 Investment Manager Report (Angela Miller-May and Callan)

B. Investment Reports (Angela Miller-May)

4. Action Items-Consent Agenda *5 minutes

A. Schedules A-S (Dawn Seputis)

B. Minutes of May 29, 2026 Board Meeting (Vladimir Shuliga)

C. Minutes of July 22, 2026 Executive Director Search Committee meeting (Doug Cycholl)

D. Minutes of July 23, 2026 Executive Director Search Committee meeting (Doug Cycholl)

E. Minutes of July 30, 2026 Special Board meeting (Doug Cycholl)

F. Bids (Vladimir Shuliga)

G. Participation of New Units of Government (Vladimir Shuliga)

H. Review of June, July and August Financial Reporting Packages (Mark Nannini)

I. Impact of 2026 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

J. Statement of Fiduciary Net Position (Mark Nannini)

K. Schedule T - Report of Expenditures (Mark Nannini)

L. Semi-Annual Review of Executive Session minutes (Vladimir Shuliga)

5. Action Items - Committee Reports *15 minutes

A. Investment Committee (Gwen Henry, Chair)(Angela Miller-May)

B. Benefit Review Committee (Natalie Copper, Chair)(Vladimir Shuliga)

C. Audit Committee (Pete Stefan)(Mark Nannini)

6. Action Items - Resolutions *10 minutes

A. A Resolution on Separation of Service Policy

B. A Resolution on the Executive Director Job Description

7. Staff Reports *5 minutes

A. Litigation Update (Liz Beyer)

B. Legislative Update (Daniel Hankiewicz)

8. Presentation *45 minutes

A. CEM Presentation (Franco Wang)(Michael Everett)

9. Discussion and Possible Action - Report of Executive Director *30 minutes

A. Operational Update (Vladimir Shuliga)

B. 2026 Second Quarter Strategic Objectives Update (Vladimir Shuliga) - Information Only

C. FOIA Requests (Vladimir Shuliga) - Information Only

D. Personnel Report (Vladimir Shuliga) - Information Only

10. Discussion - Trustee Forum *5 minutes

A. Conference Log (Vladimir Shuliga) - Information Only

B. Conference/Seminar Listing (Vladimir Shuliga) - Information Only

C. Trustee Ethics Training (Vladimir Shuliga) - Information Only

D. Trustee Comments

11. Discussion and Action Item *5 minutes

A. Appointment and Approval of Compensation Package for Executive Director (Doug Cycholl)

12. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length: 3 hours and 0 minutes including a 15 minute break