



Locally funded, financially sound.

**Friday, May 29, 2026
Regular Board Meeting**

IMRF Board of Trustees will meet at the Oak Brook office at 800 Commerce Drive, Oak Brook, IL 60523.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Action Item - Appreciation of Service *10 minutes

A. Appreciation of Service - Mary Bavetta (Vladimir Shuliga)

4. Gabriel Roeder Smith & Co. *30 minutes

A. 2025 Actuarial Valuation Report-2025 Gain/Loss Analysis (Mark Nannini and Gabriel Roeder Smith & Company)

5. Investment Update *15 minutes

A. 1st Quarter 2026 Investment Performance (Angela Miller-May and Callan)

B. Investment Reports (Angela Miller-May)

6. Action Item-Consent Agenda *5 minutes

A. Approval of 2026 Trustee Election Deadlines and Roles (Vladimir Shuliga)

B. Schedules A-S (Dawn Seputis)

C. Minutes of March 27, 2026 Board Meeting (Vladimir Shuliga)

D. Minutes of March 27, 2026 Executive Session - Not for Release (Vladimir Shuliga)

E. Minutes of April 27, 2026 Special Board Meeting (Vladimir Shuliga)

F. Minutes of Executive Sessions from Past Meetings - Not for Release (Vladimir Shuliga)

G. Bids (Vladimir Shuliga)

H. Participation of New Units of Government (Vladimir Shuliga)

I. Review of Financial Reporting Packages (Mark Nannini)

J. Statement of Fiduciary Net Position (Mark Nannini)

K. Impact of 2026 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

L. Schedule T - Report of Expenditures (Mark Nannini)

7. Discussion & Possible Action *10 minutes

A. Annual Review of MWDBE Procurement Goals (Vladimir Shuliga)

8. Action Item - Resolutions *10 minutes

- A. A Resolution Authorizing Certain Positions to Act on Behalf of the Board of Trustees with Respect to the Master Trust (Vladimir Shuliga)
- B. A Resolution Providing for the Rules and Procedures for Conducting Trustee Elections (Vladimir Shuliga)
- C. A Resolution Providing for the Ethics Rules for Trustee Elections (Vladimir Shuliga)

9. Action Item - Committee Reports *10 minutes

- A. Investment Committee (Gwen Henry, Angela Miller-May)
- B. Benefit Review Committee Natalie Copper, Chair)(Vladimir Shuliga)
- C. Audit Committee (Peter Stefan, Chair)(Mark Nannini)

10. Staff Reports *5 minutes

- A. Legislative Update (Daniel Hankiewicz)
- B. Litigation Update (Liz Beyer)

11. Report of Executive Director *20 minutes

- A. Operational Update (Vladimir Shuliga)
- B. Strategic Objectives Update Report - 1st Quarter (Vladimir Shuliga) - Information only
- C. FOIA Requests (Vladimir Shuliga) - Information only
- D. Miscellaneous (Vladimir Shuliga) - Information only

12. Information - Trustee Forum *5 minutes

- A. Conference Log (Vladimir Shuliga) - Information only
- B. Conference/Seminar Listing (Vladimir Shuliga) - Information only
- C. Trustee Ethics Training Hours (Vladimir Shuliga) - Information only
- D. Trustee Comments

13. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length hours; 2 hours and 15 minutes (including a 15-minute break)