



*Locally funded, financially sound.*

**Friday, February 27, 2026  
Regular Board Meeting \*Time Allocated**

**IMRF Board of Trustees will meet at the Oak Brook office at 800 Commerce Drive, Oak Brook, IL 60523.**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments**

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**3. Investment Update \* 30 minutes**

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A. 4th Quarter Manager Performance Report (Angela Miller-May and Callan)

B. Investment Reports (Angela Miller-May)

**4. Action Item-Consent Agenda \* <5 minutes**

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A. Schedule A-S December 2025 and January 2026 (Dawn Seputis)

B. Minutes of December 19, 2025 Board Meeting (Vladimir Shuliga)

C. Minutes of the December 19, 2025 Executive Session meeting - Not For Release (Vladimir Shuliga)

D. Bids (Vladimir Shuliga)

E. Review of Financial Reporting Packages (Mark Nannini)

F. Statement of Fiduciary Net Position - December 2025 and January 2026 (Mark Nannini)

G. Impact of Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

H. Schedule T - Report of Expenditures - December 2025 and January 2026 (Mark Nannini)

**5. Action Item \* 5 minutes**

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A. Approval of the Board Self-Evaluation and Staff Feedback Statements (Vladimir Shuliga)

**6. Action Item \*5 minutes**

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A. Death & Disability Rates (Mark Nannini)

**7. Action Item - Committee Report \*15 minutes**

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A. Investment Committee (Gwen Henry, Chair) (Angela Miller-May)

B. Legislative Committee (Jason Isaac, Chair)(Daniel Hankiewicz)

**8. Staff Reports \*10 minutes**

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A. Legislative Update (Daniel Hankiewicz)

B. Litigation Update (Liz Beyer)

**9. Executive Session \*45 minutes**

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- A. Pending or Probable Litigation Pursuant to 2(c)(11) of the OMA (Vladimir Shuliga)
- B. Discussion of Personnel Matters Under 2(c)(1) of the OMA (Doug Cycholl)

**10. Presentation and Action Item \*15 minutes**

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- A. Workspace Improvement Project Update (Vladimir Shuliga)

**11. Report of Executive Director \*15 minutes**

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- A. Operational Update (Brian Collins)
- B. 4th Quarter Strategic Goals Report (Brian Collins)
- C. FOIA Requests (Kristin Grossman)
- D. Personnel Update (Brian Collins)
- E. Miscellaneous (Brian Collins)

**12. Trustee Forum \*<5 minutes**

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- A. 2026 Conference Log (Brian Collins)
- B. Conference/Seminar Listing (Brian Collins)
- C. Trustee Training Hours (Brian Collins)

**13. Trustee Comments**

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**14. Adjourn**

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- A. Motion to Adjourn
- B. Anticipated Meeting Length hours (including a 15-minute break) - 2 hours and 45 minutes