



**MEETING NO. 2025-02-LC
ILLINOIS MUNICIPAL RETIREMENT FUND
LEGISLATIVE COMMITTEE MEETING
MINUTES**

The Legislative Committee met on Thursday, November 20, 2025. Trustee Stefan presided as Chair.

The meeting was called to order at 11:30 a.m.

Roll Call

Present: Copper, Cycholl, Isaac, Miller, Stefan, Townsend (virtually)

Absent: Henry

Also in attendance were staff members Collins, Hankiewicz and Shuliga. Trustee Stafford was also in attendance.

(25-02-01)

The Committee began by reviewing the minutes of the February 20, 2025 meeting of the Legislative Committee.

Trustee Copper moved to approve the minutes of the meeting; Trustee Miller seconded the motion.

VOTE:

AYE: Copper, Cycholl, Isaac, Miller, Stefan, Townsend

NAY: None

ABSENT: Henry

ABSTAIN: None

By a vote of 6-0-1, the motion passed.

(25-02-02)

The Committee then moved to the consideration of action items for the 2026 legislative agenda, starting with a proposal to review the circumstances of any return to work or separation of service violation and assign liability for the amount of the overpayment based on the proportional liability between the employer and the member.

Trustee Miller motioned to recommend the board adopt the measure for its 2026 legislative agenda and Trustee Isaac seconded the motion.

VOTE:

AYE: Copper, Cycholl, Isaac, Miller, Stefan

NAY: Townsend

ABSENT: Henry

ABSTAIN: None

By a vote of 5-1-1, the motion passed.



(25-02-03)

The Committee next considered a proposal to increase the lump sum death benefit from \$3,000 to \$8,000 for those who first retire on or after the effective date of the legislation.

Trustee Copper moved to recommend the Board adopt the measure for its 2026 legislative agenda and Trustee Isaac seconded the motion.

VOTE:

AYE:	Copper, Cycholl, Isaac, Miller, Stefan, Townsend
NAY:	None
ABSENT:	Henry
ABSTAIN:	None

By a vote of 6-0-1, the motion passed.

(25-02-04)

The Committee then considered a proposal to revise the definition of creditable service to grant service credit in the first month of IMRF participation, even if a member doesn't receive reportable earnings in that month.

Trustee Copper moved to recommend the Board adopt the measure for its 2026 legislative agenda and Trustee Stefan seconded the motion.

VOTE:

AYE:	Copper, Cycholl, Isaac, Miller, Stefan, Townsend
NAY:	None
ABSENT:	Henry
ABSTAIN:	None

By a vote of 6-0-1, the motion passed.

(25-02-05)

Discussion Items

Staff was directed to research the following items for a future Legislative Committee meeting:

- A measure to prohibit active IMRF pension fund employees and annuitants from serving on the board, as well as a prohibition on board members from seeking and obtaining employment with the fund.
- Reclassifying the IMRF voluntary additional contribution (VAC) plan as a Roth plan.
- Amending the separation of service statutory requirement so as not to require separation from non-qualifying employment with a secondary IMRF employer.

A proposal to stagger IMRF board membership elections so as not to experience disruptive turnover in any given year was tabled.



(25-02-06)

Trustee Copper moved to adjourn meeting; Trustee Miller seconded the motion.

VOTE:

AYE: Copper, Cycholl, Isaac, Miller, Stefan, Townsend
NAY: None
ABSENT: Henry
ABSTAIN: None

By a vote of 6-0-1, the motion passed.

The committee adjourned at 12:52 p.m.

Chair

Date

Clerk

Date