



Locally funded, financially sound.

Thursday, February 20, 2025 Legislative Committee Meeting

1. Roll Call

A. Roll Call @ 2:30 p.m.

2. Public Comments

3. Approval of Minutes (Action Required)

A. Approval of Minutes from December 19, 2024, Legislative Committee Meeting

4. Old Business (Action May Be Required)

A. Potential 2025 Board of Trustees Springfield Drive-Down

5. Trustee Comments

6. Newly Introduced Legislation Affecting the Illinois Pension Code (Action May Be Required)

A. HB 1736 (Avelar) - Adds the Joliet Port District on the list of qualified instrumentalities that allows them to participate in IMRF upon approval by the Board.

B. HB 2358 (Weber) - Requires all benefit payments to begin within 30 days of receipt of a full and complete application filed with the Fund.

C. HB 2484 (Kifowit) - In the provisions applicable to IMRF, reinstates a provision allowing police chiefs in communities with an Article 3 (downstate police) pension fund to opt in to participation in IMRF SLEP rather than the Article 3 fund.

D. HB 3113 (Wilhour) – Requires funds to calculate a “hypothetical Social Security benefit” for all Tier 2 members who do not also participate in Social Security and to increase their benefits to that amount plus \$1 if that amount is greater than the benefit for that service credit in the fund.

E. SB 1456 (Martwick) – Requires the Department of Insurance to create an online curriculum for pension fund trustees and requires trustees to complete the training annually.

7. Adjournment
