



Locally funded, financially sound.

Thursday, December 18, 2025 Investment Committee Meeting

IMRF Investment Committee will meet at the Oak Brook office at 2211 York Road, Oak Brook, IL 60523.

A. Roll Call

1. Meeting begins at 9:00 AM.
2. Transmittal Memo

B. Public Comments

C. Action Item - * <5 minutes

1. Approve Investment Committee Meeting Minutes from November 20, 2025, Meeting.

D. Staff Presentation - *15 minutes

1. Alternative Investments Recommendations (Presenters - Angela Miller-May and Elizabeth Govea)

E. Manager Presentations - *20 minutes

1. TPG AG Asset Based Credit Evergreen Fund, L.P. (Presenters – Andy Knapp and Aaron Ong)

F. Action Items - * <5 minutes

1. Approve allocation to TPG AG Asset Based Credit Evergreen Fund, L.P.

G. Consultant Presentation - *30 minutes

1. Callan Infrastructure Discussion, LLC (Presenter - Avery Robinson)

H. New Business

I. Trustee Comments

J. Adjourn

1. The next Investment Committee Meeting will be scheduled for a to be determined date in February 2026 at 9:00 A.M.