



Locally funded, financially sound.

Thursday, November 20, 2025 Investment Committee Meeting

A. Roll Call

1. Meeting begins at 9:00 AM.
2. Transmittal Memo

B. Public Comments

C. Action Item - * <5 minutes

1. Approve Investment Committee Meeting Minutes from August 28, 2025, Meeting.

D. Staff Presentation - *15 minutes

1. Alternative Investments Recommendations (Presenters - Angela Miller-May and Elizabeth Govea)

E. Manager Presentations - *40 minutes

1. OceanSound Partners Fund III, L.P. (Presenters - Ariel Garcia, Julie Marracino, and Joe Benavides)
2. Blue Owl Asset Special Opportunity Fund IX, L.P. (Presenters - Colin Vick and Josh Ufberg)

F. Action Items - * <5 minutes

1. Approve allocation to OceanSound Partners Fund III, L.P.
2. Approve allocation to Harpoon Ventures Fund IV, L.P.
3. Approve allocation to Blue Owl Asset Special Opportunity Fund IX, L.P.
4. Approve allocation to MC Credit Fund IV, L.P.
5. Approve allocation to TPG Twin Brook Direct Lending Evergreen Fund, L.P.

G. Staff Presentation - *15 minutes

1. Private Real Estate Recommendations (Presenters - Angela Miller-May and Andy Maday)

H. Action Items - * <5 minutes

1. Approve allocation to Partners Group Direct Infrastructure Fund IV, L.P.

I. New Business

J. Trustee Comments

K. Adjourn

1. The next Investment Committee Meeting will be scheduled for Thursday, December 18, 2025 at 9:00 a.m.