



Locally funded, financially sound.

Thursday, February 20, 2025 Investment Committee Meeting

1. Roll Call

A. Meeting begins at 8:30 AM.

2. Public Comments

3. Action Item - * <5 minutes

A. Approve Investment Committee Meeting Minutes from the December 19, 2024 Meeting.

4. Consultant Presentation - *20 minutes

A. 2025 Asset Allocation Review (Presenters - John Pirone, Brianne Weymouth and Ann O'Bradovich)

5. Staff Presentation - *5 minutes

A. 2025 Asset Allocation Review - (Presenters - Angela Miller-May and Nicholas Catanese)

6. Action Item - * <5 minutes

A. Approve 2025 Asset Allocation Recommendations

7. Staff Presentation - *15 minutes

A. U.S. Residential Real Estate RFP Presentation (Presenters - Angela Miller-May and Robert Talaga)

8. Manager Presentations - *60 minutes

A. S2 Real Estate Fund II, L.P. (Presenters - Scott Everett, Michael Bippus, and Patrick Connell)

B. Pretium Affordable Single-Family Rental Fund, L.P. (Presenters - Josh Pristaw, Andrea Gift Allan and Giovanna Loiotile)

C. Mesirow Financial Real Estate Value Fund V, L.P. (Presenters - Alasdair Cripps, Benjamin Blakney and Thomas Hynes)

9. Action Items - * <5 minutes

A. Approve allocation to S2 Real Estate Fund II, L.P.

B. Approve allocation to Pretium Affordable Single-Family Rental Fund, L.P.

C. Approve allocation to Mesirow Financial Real Estate Value Fund V, L.P.

10. Staff Presentations - *15 minutes

A. Alternative Investments Recommendation (Presenters - Angela Miller-May and Elizabeth Govea)

11. Manager Presentations - *20 minutes

A. Base10 Seed & Series A-Fund IV, L.P. and Base10 Series B-Fund II, L.P. (Presenters - Adeyemi Ajao and Inigo Garcia Gordobil)

12. Action Items - * <5 minutes

- A. Approve allocation to Base10 Seed & Series A Fund IV, L.P.
- B. Approve allocation to Base10 Series B Fund II, L.P.
- C. Approve allocation to Lightspeed Venture Partners Fund XV-A (Inception), L.P.
- D. Approve allocation to Lightspeed Venture Partners Fund XV-B (Ignite), L.P.
- E. Approve allocation to Lightspeed Venture Partners Select Fund VI, L.P.
- F. Approve allocation to Lightspeed Opportunity Fund III, L.P.
- G. Approve allocation to Strategic Value Special Situations Fund VI, L.P.

13. New Business

14. Trustee Comments

15. Adjourn

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- A. The next Investment Committee Meeting will be scheduled for Thursday, March 27, 2025 at 9:00 A.M.