



Locally funded, financially sound.

Friday, August 29, 2025
Regular Board Meeting *Time Allocated

IMRF Board of Trustees will meet at the Oak Brook office at 2211 York Road, Oak Brook, IL 60523.

1. Roll Call

A. Roll Call @ 9:00 A.M.

2. Public Comments

3. Investment Update *45 minutes

A. 2nd Quarter 2025 Investment Manager Report (Angela Miller-May and Callan)

B. Investment Reports (Angela Miller-May)

4. Action Items-Consent Agenda *5 minutes

A. Approval of 2025 Trustee Election Deadlines and Roles (Vladimir Shuliga)

B. Schedules A-S (Dawn Seputis)

C. Minutes of May 30, 2025 Board Meeting (Vladimir Shuliga)

D. Minutes of July 10, 2025 Special Board Meeting (Vladimir Shuliga)

E. Bids (Vladimir Shuliga)

F. Participation of New Units of Government (Vladimir Shuliga)

G. Review of June, July and August Financial Reporting Packages (Mark Nannini)

H. Impact of 2025 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

I. Statement of Fiduciary Net Position (Mark Nannini)

J. Schedule T - Report of Expenditures (Mark Nannini)

5. Action Items - Committee Reports *15 minutes

A. Benefit Review Committee (Dave Miller, Chair)(Vladimir Shuliga)

B. Investment Committee (Natalie Copper, Chair)(Angela Miller-May)

6. Action Items - Resolutions *10 minutes

A. A Resolution on Return to Work Rules (Vladimir Shuliga)

7. Staff Reports *5 minutes

A. Litigation Update (Liz Beyer)

B. Legislative Update (Vladimir Shuliga)

8. Action Item *10 minutes

A. Approval of Strategic Objectives for the 2026-2028 Strategic Plan (Michael Everett)

9. Presentation *20 minutes

A. CEM Presentation (Michael Everett)

10. Presentation *20 minutes

A. Workspace Improvement Project (Vladimir Shuliga)

11. Discussion and Action Item *30 minutes

A. Operational Update (Brian Collins)

12. Report of Executive Director *15 minutes

A. 2025 Second Quarter Strategic Objectives Update (Brian Collins)

B. FOIA Requests (Vladimir Shuliga)

C. Miscellaneous (Brian Collins)

13. Discussion & Action Items - Trustee Forum *15 minutes

A. Discussion on Definition of Service Credit (Pete Stefan, Vladimir Shuliga)

B. Conference Log (Brian Collins)

C. Conference/Seminar Listing (Brian Collins)

D. Trustee Ethics Training (Brian Collins)

E. Trustee Comments

14. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length: 3 hours and 25 minutes including a 15 minute break