



Locally funded, financially sound.

Friday, March 28, 2025
Regular Board Meeting *Time Allocated

IMRF Board of Trustees will meet at the Oak Brook office at 2211 York Road, Oak Brook, IL 60523

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Action Item *15 minutes

A. Appointment to Fill an Annuitant Trustee Vacancy Effective March 28, 2025 Through December 31, 2025 (Vladimir Shuliga)

4. Investment Update * 15 minutes

A. Investment Reports (Angela Miller-May)

5. Action Item-Consent Agenda *<5 minutes

A. Schedule A-S February 2025 (Dawn Seputis)

B. Minutes of February 21, 2025 Board Meeting (Vladimir Shuliga)

C. Special Board Meeting Minutes of February 20, 2025 (Vladimir Shuliga)

D. Executive Session Meeting Minutes of February 21, 2025 (Vladimir Shuliga)

E. Special Board Meeting Minutes of March 13, 2025 (Vladimir Shuliga)

F. Bids (Vladimir Shuliga)

G. Participation of New Units of Government (Vladimir Shuliga)

H. Review of February/March 2025 Financial Reporting Packages (Mark Nannini)

I. Statement of Fiduciary Net Position -February/March 2025 (Mark Nannini)

J. Impact of 2025 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

K. Schedule T - Report of Expenditures (Mark Nannini)

6. Action Item - Committee Reports *10 minutes

A. Investment Committee (Natalie Copper, Chair) (Angela Miller-May)

B. Benefit Review Committee (Dave Miller, Chair) (Vladimir Shuliga)

7. Staff Reports *10 minutes

A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Liz Beyer)

8. Presentation *30 minutes

A. Workspace Improvement Project Update (Vladimir Shuliga)

9. Presentation and Action Item *20 minutes

A. Operational Update (Brian Collins)

10. Report of Executive Director *10 minutes

A. Preliminary Employer Rates (Dawn Seputis, Mark Nannini)

B. FOIA Requests (Vladimir Shuliga)

C. Miscellaneous (Brian Collins)

11. Action *5 minutes

A. Approval of Settlement Agreement (Vladimir Shuliga)

12. Trustee Comments

13. Trustee Forum * <5 minutes

A. Committee Assignments (Gwen Henry, Brian Collins)

B. Conference Report (Brian Collins)

C. Conference/Seminar Listing (Brian Collins)

D. Trustee Training Hours (Brian Collins)

14. Discussion *45 minutes

A. Board Self-Evaluation (Julia Nicholson)

15. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length hours- 3 hours and 5 minutes (including a 15-minute break)