



Locally funded, financially sound.

Friday, February 21, 2025
Regular Board Meeting *Time Allocated

IMRF Board of Trustees will meet at the Oak Brook office at 2211 York Road, Oak Brook, IL 60523.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update * 30 minutes

A. 4th Quarter Manager Performance Report (Angela Miller-May and Callan)

B. Investment Reports (Angela Miller-May)

4. Action Item-Consent Agenda * <5 minutes

A. Schedule A-S December 2024 and January 2025 (Dawn Seputis)

B. Minutes of December 20, 2024 Board Meeting (Vladimir Shuliga)

C. Minutes of the December 20, 2024 Executive Session meeting (Vladimir Shuliga)

D. Participation of New Unit of Government (Vladimir Shuliga)

E. Bids (Vladimir Shuliga)

F. Review of Financial Reporting Packages (Mark Nannini)

G. Statement of Fiduciary Net Position - December 2024 and January 2025 (Mark Nannini)

H. Impact of Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

I. Schedule T - Report of Expenditures - December 2024 and January 2025 (Mark Nannini)

5. Action Item - Resolutions *5 minutes

A. Resolution Revising the Positions Authorized to Act on Behalf of the Board of Trustees with Respect to the Master Trustee Account (Vladimir Shuliga)

B. Resolution Revising the Executive Director Job Description (Vladimir Shuliga)

6. Action Item * 5 minutes

A. Approval of the Board Self-Evaluation and Staff Feedback Statements (Vladimir Shuliga)

7. Action Item *5 minutes

A. Approval of the Reciprocal Exchange Project, Cost Sharing Agreement, and Budget Amendment (Vladimir Shuliga)

8. Action Item *5 minutes

A. Death & Disability Rates (Mark Nannini)

9. Action Item *5 minutes

A. An Appointment to Fill an Executive Trustee Vacancy Effective March 1, 2025 Through December 31, 2025 (Vladimir Shuliga)

10. Action Item - Committee Report *15 minutes

A. Audit Committee (Pete Stefan)(Mark Nannini)

B. Investment Committee (Gwen Henry, Chair) (Angela Miller-May)

C. Legislative Committee (Pete Stefan, Chair)(Bonnie Shadid)

11. Staff Reports *10 minutes

A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Liz Beyer)

12. Presentation and Action Items *45 minutes

A. Strategic Plan/Vision and Values (Brian Collins, Michael Everett, John Krupa)

B. Workspace Improvement Project Update (Vladimir Shuliga)

13. Operational Discussion *60 minutes

A. Trustee Questions (Louis Kosiba)

B. Horizon Presentation (TELUS, Provaliant)

C. Operational Update (Brian Collins)

14. Report of Executive Director *5 minutes

A. 4th Quarter Strategic Goals Report (Brian Collins)

B. FOIA Requests (Vladimir Shuliga)

C. Miscellaneous (Brian Collins)

15. Trustee Forum and Possible Action *<5 minutes

A. Conference Requests (Brian Collins)

B. Conference/Seminar Listing (Brian Collins)

C. Trustee Training Hours (Brian Collins)

16. Action Item - Apprecation of Service *10 minutes

A. Tom Kuehne (Brian Collins)

17. Trustee Comments

18. Executive Session *15 minutes

19. Adjourn

A. Pending Litigation

B. Motion to Adjourn

C. Anticipated Meeting Length hours (including a 15-minute break) - 4 hours and 10 minutes