



Locally funded, financially sound.

Friday, May 30, 2025 Audit Committee Meeting

1. Roll Call (8:00 am)

2. Public Comments

3. Action Item

A. Approval of the Minutes of the February 21, 2025, Audit Committee Meeting.

4. Presentation

A. SOC 1 Type 2 Report for the period of January 1, 2024, through December 31, 2024, Prepared by Plante Moran (Tim Bowling, Engagement Partner, George Golemes, Principal)

B. Presentation of Results of 2024 Financial Statement Audit (Kristin Hunt, Partner & Manju Patnaik, Senior Manager - Plante Moran)

5. Action Item

A. Review and acceptance of the 2024 Annual Comprehensive Financial Report of the Illinois Municipal Retirement Fund (Mark Nannini, Chief Financial Officer)

B. Review and acceptance of the 2024 SOC 1 Type 2 engagement of the Illinois Municipal Retirement Fund (Mark Nannini, Chief Financial Officer)

6. 2024 Employer Compliance Review Plan

A. Report on the Completion of the 2024 Employer Compliance Review Plan (Vladimir Shuliga, General Counsel)

7. 2024 Internal Audit Plan Report

A. Review of Changes to Internal Audit Charter (David Doney, Internal Audit Officer)

B. Report on the completion of the 2024 Internal Audit Plan (Dave Doney, Internal Audit Officer)

8. Action Item

A. Acceptance of new Internal Audit Charter (David Doney)

B. Acceptance of New Audit Officer Job Description (David Doney)

C. Acceptance of Internal Audit Communications Plan (David Doney)

D. Acceptance of Internal Audit Strategic Plan (David Doney)

E. Acceptance of Internal Audit Performance Scorecard Methodology (David Doney)

9. Presentation

A. Presentation of the draft Fraud Matrix (Mark Nannini, Chief Financial Officer) (Dave Doney, Internal Audit Officer)

10. Other Business

11. Executive Session

A. Private Session with External Auditors

12. Executive Session

A. Private Session with Internal Auditors

13. Adjourn

A. Motion to Adjourn, to reconvene at the Oak Brook office of IMRF on November 21, 2025