



*Locally funded, financially sound.*

## **Thursday, February 22, 2024 Investment Committee Meeting**

### **1. Roll Call**

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A. Meeting begins at 9:00 AM.

### **2. Public Comments**

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### **3. Action Item**

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A. Approve Investment Committee Meeting Minutes from the December 14, 2023 Meeting.

### **4. Consultant and Staff Presentations - \*25 minutes**

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A. 2024 Asset Allocation Review (Presenters - Ali Kazemi and Joanna Bewick)

### **5. Staff Presentation - \*<5 minutes**

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A. 2024 Staff Presentation and Asset Allocation Recommendation (Presenters - Angela Miller-May and Nicholas Catanese)

### **6. Action Item - <5 minutes**

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A. Approve 2024 Asset Allocation Recommendation

### **7. Staff Presentation - \*15 minutes**

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A. Private Equity Recommendation (Presenters - Angela Miller-May and Elizabeth Govea)

### **8. Action Items - \*<5 minutes**

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A. Approve allocation to Clearlake Capital Partners Fund VIII, L.P.

B. Approve allocation to Sterling Group Fund VI, L.P.

### **9. Staff Presentation - \*10 minutes**

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A. Review of Recommended changes to the Investment Committee Charter and Statement of Investment Policy - (Presenter - Angela Miller-May)

### **10. Action Item - \*<5 minutes**

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A. Approve 2024 Investment Committee Charter as amended

B. Approve 2024 Statement of Investment Policy as amended

### **11. New Business**

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A. Renewal of Master Trust Agreement

### **12. Trustee Comments**

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### **13. Adjourn**

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A. The next Investment Committee Meeting will be scheduled for Thursday, March 28, 2024, at 9:00 A.M.