



*Locally funded, financially sound.*

**Friday, August 30, 2024**  
**Regular Board Meeting \*Time Allocated**

**IMRF Board of Trustees will meet at the Oak Brook office at 2211 York Road, Oak Brook, IL 60523.**

**1. Roll Call**

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A. Roll Call @ 9:00 A.M.

**2. Public Comments**

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**3. President's Discussion - Initiative #1 \*30 minutes**

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A. Developing a More Dynamic and Flexible Assumed Investment Rate of Return Assumption (Pete Stefan)

**4. Investment Update \*45 minutes**

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A. 2nd Quarter 2024 Investment Manager Report (Angela Miller-May and Wilshire Associates)

B. Investment Reports (Angela Miller-May)

**5. Action Item - Bid \*5 minutes**

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A. Avaya Cloud Office and Avaya Experience Platform Proof of Concept (Keyla Vivas, Vladimir Shuliga)

**6. Action Items-Consent Agenda \*5 minutes**

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A. Schedules A-S (Dawn Seputis)

B. Minutes of May 31, 2024 Board Meeting (Vladimir Shuliga)

C. Bids (Vladimir Shuliga)

D. Participation of New Units of Government (Vladimir Shuliga)

E. Review of June, July and August Financial Reporting Packages (Mark Nannini)

F. Impact of 2024 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

G. Statement of Fiduciary Net Position (Mark Nannini)

H. Schedule T - Report of Expenditures (Mark Nannini)

**7. Action Items - Committee Reports \*15 minutes**

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A. Benefit Review Committee (Natalie Copper, Chair)(Liz Beyer)

B. Investment Committee (Sue Stanish, Chair)(Angela Miller-May)

**8. Staff Reports \*5 minutes**

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A. Litigation Update (Liz Beyer)

**9. Discussion & Possible Action \*5 minutes**

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A. Request for Blind Mailing (Vladimir Shuliga)

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**10. Action Items - Resolutions \*15 minutes**

A. Policy on Refunds of Voluntary Additional Contributions (Vladimir Shuliga)

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**11. Discussion and Possible Action \*15 minutes**

A. IMRF Board Endorsements (Vladimir Shuliga)

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**12. Presentation \*20 minutes**

A. CEM Presentation (Michael Everett)

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**13. Presentation \*20 minutes**

A. Building Our Future Program (Brian Collins, Vladimir Shuliga)

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**14. Discussion and Action Item \*30 minutes**

A. Horizon Update (Brian Collins, Keyla Vivas)

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**15. Report of Executive Director \*15 minutes**

A. 2024 Second Quarter Strategic Objectives Update (Brian Collins)

B. FOIA Requests (Vladimir Shuliga)

C. Miscellaneous (Brian Collins)

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**16. Appreciation of Service \*5 minutes**

A. Ken Teague (Brian Collins)

B. Andy Engels (Brian Collins)

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**17. Discussion & Action Items - Trustee Forum \*5 minutes**

A. Conference Requests (Brian Collins)

B. Conference/Seminar Listing (Brian Collins)

C. Trustee Ethics Training (Brian Collins)

D. Trustee Comments

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**18. Adjourn**

A. Motion to Adjourn

B. Anticipated Meeting Length: 4 hours and 5 minutes including a 15 minute break