



*Locally funded, financially sound.*

## **Friday, May 31, 2024 Regular Board Meeting**

**IMRF Board of Trustees will meet at the Oak Brook office at 2211 York Road, Oak Brook, IL 60523.**

### **1. Roll Call**

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A. Meeting begins at 9:00 a.m.

### **2. Public Comments**

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### **3. Gabriel Roeder Smith & Co. \*30 minutes**

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A. 2023 Actuarial Valuation Report-2023 Gain/Loss Analysis (Mark Nannini and Gabriel Roeder Smith & Company)

### **4. Investment Update \*15 minutes**

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A. 1st Quarter 2024 Investment Performance (Angela Miller-May and Wilshire Associates)

B. Investment Reports (Angela Miller-May)

### **5. Action Item-Consent Agenda \*5 minutes**

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A. Approval of 2024 Trustee Election Procedures

B. Schedules A-S (Dawn Seputis)

C. Minutes of April 12, 2024 Board Meeting

D. Bids (Vladimir Shuliga)

E. Participation of New Units of Government (Vladimir Shuliga)

F. Review of Financial Reporting Packages (Mark Nannini)

G. Statement of Fiduciary Net Position (Mark Nannini)

H. Impact of 2024 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

I. Schedule T - Report of Expenditures (Mark Nannini)

### **6. Action Item - Resolutions \*5 minutes**

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A. Trustee Election Procedures (Vladimir Shuliga)

B. Policy on Refunds of Voluntary Additional Contributions (Vladimir Shuliga)

C. Staff Retiree Health Insurance (Vladimir Shuliga)

D. Appreciation of Service - Rick Baier (Brian Collins)

### **7. Action Item - Committee Reports \*10 minutes**

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A. Audit Committee (Louis Kosiba, Chair)(Mark Nannini)

B. Benefit Review Committee (Natalie Copper, Chair)(Vladimir Shuliga)

C. Investment Committee (Sue Stanish, Chair)(Angela Miller-May)

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**8. Discussion \*20 minutes**

A. IMRF Endorsed 457 Plan (Pete Stefan, President)(Brian Collins)

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**9. Staff Reports \*5 minutes**

A. Legislative Update (Bonnie Shadid)

B. Litigation Update (Liz Beyer)

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**10. Action Item \*30 minutes**

A. Horizon Update and Request for Additional Staffing (Brian Collins)

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**11. Report of Executive Director \*20 minutes**

A. 1st Quarter 2024 Strategic Goals Update (Brian Collins)

B. FOIA Requests (Vladimir Shuliga)

C. Miscellaneous (Brian Collins)

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**12. Action Item - Trustee Forum \*<5 minutes**

A. Conference Requests (Brian Collins)

B. Conference/Seminar Listing (Brian Collins)

C. Trustee Ethics Training Hours (Brian Collins)

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**13. Discussion \*45 minutes**

A. Board Self-Evaluation (Vladimir Shuliga)

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**14. Adjourn**

A. Motion to Adjourn

B. Anticipated Meeting Length hours; 3 hours and 25 minutes (including a 15-minute break)