

## **Illinois Municipal Retirement Fund**

### **Meeting No: 24-12-A**

#### **Audit Committee**

The Audit Committee met in person and via virtual online platform on Friday, December 20, 2024, at 8:00 A.M. Trustees Louis Kosiba, Gwen Henry, Sue Stanish, Peter Stefan, and Tom Kuehne were present. IMRF staff Mark Nannini, Sharon Brown, Brian Collins, Vladimir Shuliga, David Doney, Dawn Seputis, Angela Miller-May, Nick Kurz, and Bob Vodak were present.

(24-12-01) Chairperson Kosiba called the meeting to order at 8:00 AM.

(24-12-02) (Public Comments)

No comments were noted.

(24-12-03) (Approval of the Minutes from the November 22, 2024, Virtual/In Person Audit Committee Meeting. (Mark Nannini))

The Audit Committee approved the minutes from the November 22, 2024, Virtual/In Person Audit Committee Meeting.

Motion to approve by Trustee Kuehne, seconded by Trustee Stefan. Roll Call 4-0

(24-12-04 A) (Presentation and Discussion of 2025 Internal Audit Proposed Changes (David Doney))

2025 Internal Audit proposed changes presented to the Audit Committee.

(24-12-04 B) (Comparison of Old and New Internal Audit Charter (David Doney))

The comparison of the old and new Internal Audit Charter presented to the Audit Committee.

(24-12-04 C) (Discussion of New Internal Auditing Standards (David Doney))

The new Internal Auditing Standards were discussed with the Audit Committee.

(24-12-04 D) (Overview of Changes to Audit Officer Job Description (David Doney))

The overview of changes to the Audit Officer job description was presented to the Audit Committee.

(24-12-05 A) (Acceptance of New Audit Officer Job Description (David Doney))

Continuation at the next Audit Committee Meeting in February 2025.

(24-12-05 B) (Acceptance of New Internal Audit Charter (David Doney))

Continuation at the next Audit Committee Meeting in February 2025.


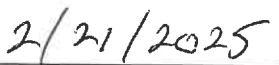


(24-12-06) (Other Business)

No other business noted.

(24-12-07) (Motion to Adjourn)

Meeting adjourned at 8:51 A.M., to be reconvened at the Oak Brook office of IMRF on February 21, 2025.

Motion to adjourn by Trustee Stanish, seconded Trustee Stefan. Roll call 5-0

	
Chairperson	Date
	
Clerk	Date