



Locally funded, financially sound.

Friday, May 31, 2024 Audit Committee Meeting

1. Roll Call (8:00 am)

2. Public Comments

3. Action Item

- A. Approval of the Minutes of the November 17, 2023, Virtual/In Person Audit Committee Meeting.
- B. Approval of Closed Session Meeting Minutes from November 17, 2023 Audit Committee Meeting

4. Presentation

- A. Presentation - SOC1 Type 2 Report for the period of January 1, 2023, through December 31, 2023, Prepared by Plante Moran (Tim Bowling, Engagement Partner, George Golemes, Principal)
- B. Presentation of Results of 2024 Financial Statement Audit (Kristin Hunt, Partner & Manju Patnaik, Senior Manager - Plante Moran)

5. 2023 Employer Compliance Review Plan

- A. Report on the completion of the 2023 Employer Compliance Review Plan (Vladimir Shuliga, General Counsel)

6. 2023 Internal Audit Plan Report

- A. Report on the completion of the 2023 Internal Audit Plan (Dave Doney, Internal Audit Officer)

7. Action Item

- A. Review and acceptance of the 2023 Annual Comprehensive Financial Report of the Illinois Municipal Retirement Fund (Mark Nannini, Chief Financial Officer)
- B. Review and acceptance of the 2023 SOC 1 Type 2 engagement of the Illinois Municipal Retirement Fund (Mark Nannini, Chief Financial Officer)
- C. Review of fee estimate for working on Horizon testing (Mark Nannini, Chief Financial Officer)

8. Action Item

- A. Acceptance of 2024 Plante Moran Contract for Audit and SOC 1 Type 2 Report (Mark Nannini, Chief Financial Officer)

9. Action Item

- A. Recommend approval of the Contract for Information Technology Security Audit Services with Clifton Larson Allen (Vladimir Shuliga, General Counsel)

10. Presentation

- A. Presentation of the draft Fraud Matrix (Mark Nannini, Chief Financial Officer) (Dave Doney, Internal Audit Officer)

11. Other Business

12. Executive Session

- A. Private Sessions with External Auditors

13. Executive Session

A. Private Sessions with Internal Auditors

14. Adjourn

A. Motion to Adjourn, to reconvene at the Oak Brook office of IMRF on November 22, 2024