

# Monday, March 6, 2023 Legislative Committee Meeting

### 1. Roll Call

A. Roll Call @ 2:30 p.m. (708) 391-5127 Passcode: 478 004 209#

### 2. Public Comments

### 3. Approval of Minutes (Action Required)

A. Approval of Minutes from February 27, 2023 Legislative Committee Meeting

### 4. Newly Introduced Legislation Affecting the Illinois Pension Code (Action Required)

A. House Bill 3137 (Stuart) – Allows employers to place full-time emergency medical technicians into SLEP by resolution.

B. House Bill 3485 (Robinson) - Requires all funds to indemnify all trustees and staff against damage claims and suits, when the claim is sought for negligent or wrongful acts in the scope of employment or at the direction of the trustees.

C. House Bill 3519 (Kifowit) - In the provisions applicable to IMRF, the bill increases certain benefits for Tier 2 members, including retirement age, FRE, annual increases, and reportable wages. These changes are retroactive to January 1, 2011.

D. House Bill 3520 (Kifowit) - In the provisions applicable to IMRF, the bill increases certain benefits for Tier 2 members, including retirement age, FRE, annual increases, and reportable wages. The bill would also include county correctional officer or probation officer. These changes are retroactive to January 1, 2011.

E. House Bill 3575 (Mayfield) - In the provision applicable to IMRF, it removes a reference to conservation police officers participating with SERS who are eligible to transfer IMRF service credit to SERS.

#### 5. Newly Introduced Legislation Affecting the Illinois Pension Code (No Action Required)

A. House Bill 3037 (Guzzardi) – The bill would require divestment from all direct and most indirect investments in certain investments connected to fossil fuels and fossil fuel production. Funds would be required to issue an annual report reviewing its environmental, social, and governance investment policies.

## 6. Trustee Comments

## 7. Adjournment