



Locally funded, financially sound.

Thursday, December 14, 2023 Investment Committee Meeting

1. Roll Call

A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item

A. Approve Investment Committee Meeting Minutes from the November 16, 2023 Meeting.

4. Consultant and Staff Presentation - *15 minutes

A. Wilshire Private Credit RFP Search (Presenters - Ali Kazemi, Maddy Osadjan and Marc Friedberg)

5. Staff Presentation - *10 minutes

A. Private Credit RFP Finalist Presentations (Presenters - Angela Miller-May and Andy Maday)

6. Manager Presentations -*1 hour and 40 minutes

A. Comvest Credit Partners Fund VII, L.P. (Presenters - Greg Reynolds, Tim Kim, and Pat Jamieson)

B. AG Direct Lending Evergreen Fund, L.P. (Presenters - Trevor Clark, Kim Trick, and Andy Knapp)

C. Capital Spring Senior Income Fund II, L.P. (Presenters - Richard Fitzgerald and Tom Kuchler)

D. Atalaya A4, L.P. (Presenters - Ivan Zinn, and Lynn O'Connell)

E. PennantPark Credit Opportunities Fund IV, L.P. (Presenters - Jose Briones and Nathan Harnetiaux)

7. Action Items - *<5 minutes

A. Approve allocation to Comvest Credit Partners Fund VII, L.P.

B. Approve allocation to AG Direct Lending Evergreen Fund, L.P.

C. Approve allocation to Capital Spring Senior Income Fund II, L.P.

D. Approve allocation to Atalaya A4, L.P.

E. Approve allocation to PennantPark Credit Opportunities Fund IV, L.P.

8. Staff Presentation - *5 minutes

A. Private Equity Recommendation - (Presenters - Angela Miller-May and Elizabeth Govea)

9. Manager Presentation - *20 minutes

A. Coalesce Capital Fund I, L.P. - (Presenter - Stephanie Geveda)

10. Action Item - *<5 minutes

A. Approve allocation to Coalesce Capital Fund I, L.P.

11. Staff Presentation - *5 minutes

A. Real Estate Recommendation (Presenters - Angela Miller-May and Robert Talaga)

12. Action Item - * < 5 minutes

A. Approve allocation to Ares European Property Enhancement Fund IV, L.P.

13. New Business

14. Trustee Comments

15. Adjourn

A. The next Investment Committee Meeting will be scheduled for a to be determined date in February 2024 at 9:00 A.M.