



Locally funded, financially sound.

Thursday, August 24, 2023 Investment Committee Meeting

1. Roll Call

A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item

A. Approve Investment Committee Meeting Minutes from the May 25, 2023 Meeting.

4. Consultant and Staff Presentation - *35 minutes

A. Private Credit RFP Search (Presenters - Ali Kazemi, Maddy Osadjan and Marc Friedberg)

5. Staff Presentation - *10 minutes

A. Private Credit RFP Finalist Presentations (Presenters - Angela Miller-May and Andy Maday)

6. Manager Presentations -*2 hours and 40 minutes

A. Jefferies Direct Lending SMA (Presenters - John Liguori, Madison Byrd and Dan Hynes)

B. MC Credit Fund IV, L.P. (Presenter - Ashok Nayyar)

C. AshGrove Specialty Lending Fund II SCSp (Presenters - Phil Fretwell and Jon Ferguson)

D. Crayhill Principal Strategies Fund III, L.P. (Presenters - Carlos Mendez and Shamafa L. Khan)

E. Pemberton Strategic Credit Fund III SCSp (Presenters - Ben Gulliver, Robin Challis, Niamh Whooley and Scott Hamilton)

F. MGG Structured Solutions Fund II, L.P. (Presenters - Kevin Griffin and Daniel Leger)

G. Alchemy Special Opportunities Fund V, L.P. (Presenter - Ian Cash)

H. Strategic Value Capital Solutions Fund II, L.P. (Presenters - Kevin Lydon, Ryan Flohre and Michael Hewett)

7. Action Items - *<5 minutes

A. Approve allocations to Jefferies Direct Lending SMA

B. Approve allocation to MC Credit Fund IV, L.P.

C. Approve allocation to AshGrove Specialty Lending Fund II SCSp

D. Approve allocation to Crayhill Principal Strategies Fund III, L.P.

E. Approve allocation to Pemberton Strategic Credit Fund III SCSp

F. Approve allocation to MGG Structured Solutions Fund II, L.P.

G. Approve allocations to Alchemy Special Opportunities Fund V, L.P.

H. Approve allocation to Strategic Value Capital Solutions Fund II, L.P.

8. New Business - * < 5 minutes

- A. 2023 IMRF Investment Internship Concludes - (Interns: Miguel Serna and Rudy Cazenave)
- B. IDAC (Investor Diversity Advisory Council) Conference (September 19th & 20th), Chicago, IL

9. Trustee Comments

10. Adjourn

- A. The next Investment Committee Meeting is scheduled for Thursday, November 16, 2023, at 9:00 A.M.