



*Locally funded, financially sound.*

**Friday, November 17, 2023**  
**Regular Board Meeting \* Time Allocated**

**1. Roll Call**

---

A. Meeting begins at 9:00 a.m.

**2. Public Comments**

---

**3. Presentation \*30 minutes**

---

A. Actuarial Update/Annual Funding Policy (Mark Nannini; Gabriel Roeder Smith & Company; Mark Buis, Francois Pieterse)

**4. Investment Update \*30 minutes**

---

A. 3rd Quarter Investment Performance Report (Angela Miller-May and Wilshire Associates)

B. Investment Reports (Angela Miller-May)

**5. Action Item-Consent Agenda \*<5 minutes**

---

A. Schedule A-S (Dawn Seputis)

B. Minutes of August 25, 2023 Regular Board Meeting (Vladimir Shuliga)

C. Executive Session Minutes from the August 25, 2023 Board meeting

D. Minutes of the October 17, 2023 Special Board Meeting (Vladimir Shuliga)

E. Bids (Vladimir Shuliga)

F. Participation of New Unit of Government (Vladimir Shuliga)

G. Review of September and October 2023 Financial Reporting Packages (Mark Nannini)

H. Statement of Fiduciary Net Position (Mark Nannini)

I. Impact of 2023 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

J. Schedule T - Report of Expenditures (Mark Nannini)

**6. Action Items - Committee Reports \*20 minutes**

---

A. Audit Committee (Peter Stefan, Chair)(Mark Nannini)

B. Benefit Review Committee (Dave Miller, Chair)(Vladimir Shuliga)

C. Investment Committee (Gwen Henry, Chair)(Angela Miller-May)

D. Legislative Committee (Louis Kosiba, Chair)(Vladimir Shuliga)

**7. Action Item - Resolutions \*5 minutes**

---

A. Correct Board Resolution 2020-05-10(c) and Activate Board Resolution 2011-02-09

**8. Action Item - Compensation Plan \*30 minutes**

---

- A. 2024 Compensation Plan (Cara Bannon)

**9. Action Item - Proposed Budget and Strategic Plan \*30 minutes**

---

- A. 2024 Proposed Budget and Strategic Plan (Brian Collins, Mark Nannini)

**10. Action Item - 2024 Employer Contribution Rates \*5 minutes**

---

- A. Final 2024 Employer Contribution Rates (Mark Nannini) (Dawn Seputis)

**11. Action Item - Appreciation of Service \* 5 minutes**

---

- A. Theresa Schiefelbein

**12. Staff Reports \*5 minutes**

---

- A. Litigation Update (Elizabeth Beyer)
- B. Legislative Update (Bonnie Shadid)

**13. Report of Executive Director \*15 minutes**

---

- A. Horizon Update (Keyla Vivas)
- B. 3rd Quarter Strategic Objectives Update (Michael Everett)
- C. FOIA Requests (Bonnie Shadid)
- D. IMRF Retiree Endorsed Health Insurance (Vladimir Shuliga)
- E. Miscellaneous (Brian Collins)

**14. Action Item - Trustee Forum \* <5 minutes**

---

- A. Conference Requests (Brian Collins)
- B. Conference/Seminar Listing (Brian Collins)
- C. Trustee Ethics Training (Brian Collins)

**15. Executive Session**

---

- A. Executive Director Performance Appraisal

**16. Adjourn**

---

- A. Motion to Adjourn
- B. Anticipated Meeting Length including a 15 minute break; 3 hours 20 minutes