Thursday, December 15, 2022
Investment Committee Meeting

1. Roll Call
   A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item
   A. Approve Investment Committee Meeting Minutes from the November 17, 2022 Meeting

4. Consultant and Staff Presentation - *50 minutes
   A. 2022 Asset Liability Study (Presenters - Ali Kazemi and Rose Dean)
   B. 2023 Staff Presentation and Asset Allocation Recommendation (Presenters - Angela Miller-May and Nicholas Catanese)

5. Action Item - *<5 minutes
   A. Approve Long Term Asset Allocation Policy
   B. Approve Asset Allocation Implementation Plan

6. Staff Presentation - *15 minutes
   A. Private Equity Recommendations (Presenters - Angela Miller-May and Elizabeth Govea)

7. Manager Presentation - *20 minutes
   A. Accel-KKR Capital Partners VII, L.P. and Accel-KKR Emerging Buyout Partners Fund II, L.P. (Presenters - Rob Palumbo and Phil Cunningham)

8. Action Item-*< 5 minutes
   A. Approve allocation to Accel-KKR Capital Partners VII, L.P.
   B. Approve allocation to Accel-KKR Emerging Buyout Partners Fund II, L.P.
   C. Approve allocation to ABRY ASCO, L.P.

9. Staff Presentation - *15 minutes
   A. Real Estate Recommendations - (Presenters - Angela Miller-May and Rob Talaga)

10. Action Items - *<5 minutes
   A. Approve allocation to EnCap Energy Transition Fund II, L.P.
   B. Approve allocation to Oak Street Real Estate Capital Fund VI, L.P.

11. New Business

12. Trustee Comments - *<5 minutes
   A. Investment Exposure to Cryptocurrency, Blockchain, etc.
The next Investment Committee Meeting is scheduled for a to be determined date in February 2023 9:00 A.M.