



*Locally funded, financially sound.*

**Friday, November 18, 2022**  
**Regular Board Meeting \* Time Allocated**

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments**

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**3. Appreciation of Service \*5 minutes**

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A. Kathy Goerd (Brian Collins)

**4. Presentation \*30 minutes**

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A. Actuarial Update/Annual Funding Policy (Mark Nannini; Gabriel Roeder Smith & Company: Mark Buis, Francois Pieterse)

**5. Investment Update \*30 minutes**

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A. 3rd Quarter Investment Performance Report (Angela Miller-May and Wilshire Associates)

B. Investment Reports (Angela Miller-May)

**6. Action Item-Consent Agenda \* <5 minutes**

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A. Schedule A-S (Dawn Seputis)

B. Minutes of August 19, 2022 Regular Board Meeting (Beth Janicki Clark)

C. Minutes of August 19, 2022 Executive Session meeting (Not for Release) (Beth Janicki Clark)

D. Minutes of the October 26, 2022 Special Board Meeting (Beth Janicki Clark)

E. Minutes of the October 26, 2022 Executive Session meeting (Not for Release) (Beth Janicki Clark)

F. Bids (Beth Janicki Clark)

G. Participation of New Unit of Government and Instrumentality (Beth Janicki Clark)

H. Review of September and October 2022 Financial Reporting Packages (Mark Nannini)

I. Statement of Fiduciary Net Position (Mark Nannini)

J. Impact of 2022 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

K. Schedule T - Report of Expenditures (Mark Nannini)

**7. Action Items - Committee Reports \*20 minutes**

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A. Audit Committee (Sue Stanish, Chair)(Mark Nannini)

B. Benefit Review Committee (Peter Stefan, Chair)(Beth Janicki Clark)

C. Investment Committee (Louis Kosiba, Chair)(Angela Miller-May)

D. Legislative Committee (Tom Kuehne, Chair)(Beth Janicki Clark)

**8. CEM Presentation \*15 minutes**

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A. Pension Administration Benchmarking report (Michael Everett)

**9. Action Item - Compensation Plan \*30 minutes**

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A. 2023 Compensation Plan (Cara Bannon)

**10. Action Item - Proposed Budget and Strategic Plan \*30 minutes**

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A. 2023 Proposed Budget and Strategic Plan (Brian Collins, Mark Nannini)

**11. Action Item - 2023 Employer Contribution Rates \*5 minutes**

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A. Final 2023 Employer Contribution Rates (Mark Nannini) (Dawn Seputis)

**12. Staff Reports \*5 minutes**

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A. Litigation Update (Vladimir Shuliga)

B. Legislative Update (Bonnie Shadid)

**13. Report of Executive Director \*15 minutes**

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A. 3rd Quarter Strategic Objectives Update (Michael Everett)

B. Horizon Update (Keyla Vivas)

C. FOIA Requests (Beth Janicki Clark)

D. IMRF Retiree Endorsed Health Insurance (Beth Janicki Clark)

E. Miscellaneous (Brian Collins)

**14. Action Item - Trustee Forum \*<5 minutes**

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A. Conference Requests (Brian Collins)

B. Conference/Seminar Listing (Brian Collins)

C. Trustee Ethics Training (Brian Collins)

**15. Executive Session**

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A. Executive Director Performance Appraisal

**16. Adjourn**

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A. Motion to Adjourn

B. Anticipated Meeting Length including a 15 minute break; 3 hours 35 minutes