



Locally funded, financially sound.

Friday, March 25, 2022
Regular Board Meeting *Time Allocated

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

3. Investment Update * 30 minutes

A. Monthly Manager Performance Report (Angela Miller-May and Wilshire Associates)

B. Investment Reports (Angela Miller-May)

4. Action Item-Consent Agenda * <5 minutes

A. Schedule A-S (Dawn Seputis)

B. Minutes of February 11, 2022 Board Meeting (Beth Janicki Clark)

C. Minutes of February 11, 2022 Board Meeting Executive Session (Beth Janicki Clark)

D. Bids (Beth Janicki Clark)

E. Review of March 2022 Financial Reporting Packages (Mark Nannini)

F. Statement of Fiduciary Net Position -February 2022 (Mark Nannini)

G. Impact of 2022 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

H. Schedule T - Report of Expenditures (Mark Nannini)

5. Presentation - Cybersecurity *15 minutes

A. Cybersecurity Update (Mark Chevchek)

6. Action Item - Resolution *5 minutes

A. Resolution Revising the Positions Authorized to Act on Behalf of the Board of Trustees with Respect to the Master Trust Account (Beth Janicki Clark)

B. Resolution Authorizing the Prudent Divestment of Russian Investments (Beth Janicki Clark)

7. Action Item - Committee Report *10 minutes

A. Benefit Review Committee (Peter Stefan, Chair) (Beth Janicki Clark)

B. Investment Committee (Louis Kosiba, Chair) (Angela Miller-May)

8. Action Item- Compensation *5 minutes

A. Executive Director Compensation (Beth Janicki Clark)

9. Staff Reports *10 minutes

- A. Legislative Update (Bonnie Shadid)
- B. Litigation Update (Vladimir Shuliga)

10. Report of Executive Director *10 minutes

- A. Horizon Update (Brian Collins)
- B. FOIA Requests (Beth Janicki Clark)
- C. Miscellaneous (Brian Collins)

11. Appreciation of Service *5 minutes

- A. Yolanda Schwarts (Brian Collins)

12. Trustee Comments

13. Trustee Forum *<5 minutes

- A. Conference Request (Gwen Henry)
- B. Conference/Seminar Listing (Brian Collins)
- C. Trustee Training Hours (Brian Collins)

14. Executive Session

- A. Collective Bargaining Matters

15. Board Self-Evaluation *45 minutes

16. Adjourn

- A. Motion to Adjourn
- B. Anticipated Meeting Length hours- 2 hours and 25 minutes