



*Locally funded, financially sound.*

## **Friday, May 27, 2022 Audit Committee Meeting**

### **1. Roll Call (8:00 am)**

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### **2. Public Comments**

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### **3. Action Item**

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A. Approval of the Minutes of the November 19, 2021 Virtual/In Person Audit Committee Meeting

### **4. Presentation**

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A. Presentation - SOC1 Type 2 Report for the period of January 1, 2021, through December 31, 2021, Prepared by Plante Moran (Tim Bowling, Engagement Partner, George Golemes, Principal)

B. Presentation of Results of 2021 Financial Statement Audit (Michelle Watterworth and Theresa Banka, Partners - Plante Moran)

### **5. Internal Audit Plan Report**

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A. Report on the completion of the 2021 Internal Audit Plan (Elisa Juhasz, Internal Audit Officer)

B. Report on the completion of the 2021 Employer Compliance Review Plan (Vlad Shuliga, Associate General Counsel)

### **6. Action Item**

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A. Review and acceptance of the 2021 Annual Comprehensive Financial Report of the Illinois Municipal Retirement Fund (Mark Nannini, Chief Financial Officer)

B. Review and acceptance of the 2021 SOC 1 Type 2 engagement of the Illinois Municipal Retirement Fund (Mark Nannini, Chief Financial Officer)

C. Review of estimate for preliminary work for 2022 Horizon System Implementation (Mark Nannini, Chief Financial Officer)

### **7. Action Item**

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A. Acceptance of the 2022 Plante Moran Contract for Audit with adjustments (Mark Nannini, Chief Financial Officer)

B. Acceptance of the 2022 SOC 1 Type 2 contract for report (Mark Nannini, Chief Financial Officer)

C. Acceptance of the 2022 Plante Moran contract for Horizon System implementation (Mark Nannini, Chief Financial Officer)

### **8. Other Business**

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### **9. Presentation**

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A. Presentation of the draft Fraud Matrix (Elisa Juhasz, Internal Audit Officer) (Mark Nannini, Chief Financial Officer)

B. Updated Handout on Fraud Awareness, Identification and Reporting by IMRF (Elisa Juhasz, Internal Audit Officer) (Mark Nannini, Chief Financial Officer)

### **10. Executive Session**

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A. Private Sessions with External Auditors

### **11. Executive Session**

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A. Private Sessions with Internal Auditors

**12. Adjourn**

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A. Motion to Adjourn, to reconvene on November 18, 2022