



Locally funded, financially sound.

**Thursday, December 16, 2021
Investment Committee Meeting**

1. Roll Call

A. Meeting begins at 9:00 AM.

2. Public Comments

3. Action Item

A. Approve Investment Committee Meeting Minutes from the November 18, 2021 Meeting

4. Staff Presentation - *5 minutes

A. Private Equity Recommendations (Presenter - Angela Miller-May)

5. Manager Presentation - *30 minutes

A. Lightspeed XIV, Lightspeed Select V and Lightspeed Opportunity Fund II (Presenters - Mercedes Bent, Will Kohler and Michael Romano)

6. Action Items - * <5 minutes

- A. Approve allocation to Lightspeed XIV, L.P.
- B. Approve allocation to Lightspeed Select V, L.P.
- C. Approve allocation to Lightspeed Opportunity Fund II, L.P.

7. Staff Presentation - *5 minutes

A. Real Estate Recommendations (Presenter - Angela Miller-May)

8. Manager Presentations - *15 minutes

A. Ares Europe VI (Presenters - John Ruane, Julie Solomon and William Lee)

9. Action Items - * <5 minutes

A. Approve allocation to Ares Europe VI, L.P.

10. Staff and Consultant Presentation - *30 minutes

A. 2022 Annual Asset Allocation Review (Presenters - Wilshire: Rose Dean, Ali Kazemi and Calvin Born)

11. Staff and Consultant Presentation - *15 minutes

A. Timberland and Agriculture Update (Presenters - Wilshire: Shawn Quinn)

12. Review of Recommended Changes to Statement of Investment Policy - *10 minutes

A. Review of Recommended Changes to Statement of Investment Policy (Presenter - Angela Miller-May)

13. Action Items - *<5 minutes

A. Approve 2022 Statement of Investment Policy as Amended

14. New Business

15. Trustee Comments

16. Adjourn

A. The next Investment Committee Meeting will be scheduled for a to be determined date in February, 2022 at 9:00 A.M.