



Locally funded, financially sound.

Friday, August 27, 2021
Regular Board Meeting *Time Allocated

1. Roll Call

A. Roll Call @ 9:00 A.M.

2. Public Comments

3. Investment Update *45 minutes

A. 2nd Quarter 2021 Investment Manager Report (Angela Miller-May and Wilshire Associates)

B. Monthly Manager Report (Angela Miller-May and Wilshire Associates)

C. Investment Reports (Angela Miller-May)

4. Action Item - * <5 minutes

A. 2021 Illinois Economic Opportunity Investment Report (Brian Collins/Angela Miller-May)

5. CEM Presentation *15 minutes

A. Pension Administration Benchmarking Report (Kathy Goerdt)

6. Actuarial Firm (GRS) Relationship Status *30 minutes

A. Presentation Regarding Best Practices, Scope of Actuarial Services, Impact on Horizon and Timing of Future RFP (Brian Collins/Keyla Vivas/Mark Nannini/Ray Smith)

7. Action Items-Consent Agenda *5 minutes

A. Schedules A-S (Dawn Seputis)

B. Minutes of May 28, 2021 Board Meeting (Beth Janicki Clark)

C. Minutes of June 29, 2021 Special Board Meeting (Beth Janicki Clark)

D. Bids (Beth Janicki Clark)

E. Participation of New Unit of Government - Aurora Public Library District

F. Participation of New Unit of Government - Town and Country Public Library District

G. Participation of New Instrumentality - NPT Special Education Cooperative

H. Participation of Township - Bement Township

I. Review of June, July and August Financial Reporting Packages (Mark Nannini)

J. Impact of 2021 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

K. Statement of Fiduciary Net Position (Mark Nannini)

L. Schedule T - Report of Expenditures (Mark Nannini)

8. Action Item - Contract Approval *5 minutes

A. Periodic (5-year) Actuarial Services Audit (Brian Collins/Mark Nannini)

9. Action Items-Committee Reports *15 minutes

A. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

B. Investment Committee (Dave Miller, Chair)(Angela Miller-May/Brian Collins)

10. Staff Reports *5 minutes

A. Litigation Update (Vladimir Shuliga)

B. Legislative Update (Bonnie Shadid)

11. Report of Executive Director *15 minutes

A. 2021 Second Quarter Strategic Objectives Update (Brian Collins)

B. Horizon Update

C. FOIA Requests (Beth Janicki Clark)

D. Appreciation of Service - Kevin Davis (Brian Collins)

E. Appreciation of Service - Carol Ortman (Brian Collins)

F. Miscellaneous (Brian Collins)

12. Action Items - Trustee Forum *5 minutes

A. Conference Request - Tom Kuehne (Gwen Henry; Brian Collins)

B. Conference Request - Gwen Henry (Gwen Henry; Brian Collins)

C. Conference/Seminar Listing (Brian Collins)

D. Trustee Ethics Training (Brian Collins)

13. Executive Session *15 minutes

A. Probable or Imminent Litigation

14. Action Item * < 5 minutes

A. Authorization to Proceed with Litigation

15. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length: 2 Hours and 45 Minutes