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Friday, May 28, 2021 Regular Board Meeting

In Accordance with Executive Order 2021-09 and 5 ILCS 120/7(e), this Meeting will be held electronically via GoToWebinar. The Public may attend by Registering at: www.imrf.org/05-2021-board.

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

A. Public Comments Must Be Emailed to: PublicComment@imrf.org 24 Hours Prior to the Start of the Meeting. All Public Comments Will Be Read Into the Record.

3. Gabriel Roeder Smith & Co. *30 minutes

A. 2020 Actuarial Valuation Report-2020 Gain/Loss Analysis (Mark Nannini and Gabriel Roeder Smith & Company)

4. Investment Update *45 minutes

A. 1st Quarter 2021 Investment Performance (Brian Collins and Wilshire Associates)

B. Monthly Manager Performance Report (Brian Collins and Wilshire Associates)

C. Investment Reports (Brian Collins)

5. Action Item-Consent Agenda *5 minutes

A. Schedules A-S (Dawn Seputis)

B. Schedule T - Report of Expenditures (Mark Nannini)

C. Minutes of March 26, 2021 Board Meeting (Beth Janicki Clark)

D. Bids (Beth Janicki Clark)

E. Review of April and May Financial Reporting Packages (Mark Nannini)

F. Statement of Fiduciary Net Position (Mark Nannini)

G. Impact of 2021 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

6. Action Item *5 minutes

A. Approval of Intergovernmental Agreement with Collinsville Area Recreation District (Beth Janicki Clark)

7. Action Item-Committee Reports *5 minutes

A. Audit Committee (Tom Kuehne, Chair)(Mark Nannini)

B. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

C. Investment Committee (Dave Miller, Chair)(Brian Collins)

D. Legislative Committee (Sue Stanish, Chair)(Beth Janicki Clark)

8. Action Item - *5 minutes

A. Approval of Trustee Election Procedures (Beth Janicki Clark)

9. Action Item - *5 minutes

A. Proposed Senior Quantitative Equity Trader Pay Grade and Salary Range (Brian Collins, Cara Bannon)

10. Action Item - Board Resolutions *15 minutes

A. Resolution to Amend Surviving Spouse Repayment Rules (Beth Janicki Clark)

B. Resolution to Amend Social Security Offset Rules (Beth Janicki Clark)

C. Resolution to Establish Prepayment Recovery Procedures (Beth Janicki Clark)

D. Resolution to Amend Benefit Payment Procedures (Beth Janicki Clark)

E. Resolution to Amend Inactive Member Contributions Procedures (Beth Janicki Clark)

F. Resolution to Amend Rules on Death Benefit During the Retirement Process (Beth Janicki Clark)

G. Rescinding Resolution (Beth Janicki Clark)

11. Staff Reports *5 minutes

A. Legislative Update (Beth Janicki Clark)

B. Litigation Update (Beth Janicki Clark)

12. Report of Executive Director *20 minutes

A. Horizon Update (Keyla Vivas)

B. 1st Quarter 2021 Strategic Goals Update (Brian Collins)

C. FOIA Requests (Beth Janicki Clark)

D. Appreciation of Service - Tammie Chan (Brian Collins)

E. Appreciation of Service - Maureen Enright (Brian Collins)

F. Appreciation of Service - Marianne Millburg (Brian Collins)

G. Appreciation of Service - Jackie Montgomery (Brian Collins)

H. Appreciation of Service - Karen Seplak (Brian Collins)

I. Miscellaneous (Brian Collins)

13. Action Item - Trustee Forum * <5 minutes

A. Conference/Seminar Listing (Brian Collins)

B. Trustee Ethics Training Hours (Brian Collins)

14. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length 2 hours; 30 minutes