



*Locally funded, financially sound.*

**Friday, February 26, 2021  
Regular Board Meeting \*Time Allocated**

**In Accordance with Executive Order 2021-04 and 5 ILCS 120/7(e), this Meeting will be held electronically via GoToWebinar. The Public may attend by Registering at: [www.imrf.org/02-2021-board](http://www.imrf.org/02-2021-board)**

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**1. Roll Call**

A. Meeting begins at 9:00 a.m.

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**2. Public Comments**

A. Those Wishing to make Public Comments should Email their Names to: [PublicComment@imrf.org](mailto:PublicComment@imrf.org) Prior to the Start of the Meeting

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**3. Investment Update \* 45 minutes**

A. 4th Quarter Manager Performance Report (Brian Collins and Wilshire Associates)

B. Monthly Manager Performance Report (Brian Collins and Wilshire Associates)

C. Investment Reports (Brian Collins)

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**4. Action Item-Consent Agenda \* <5 minutes**

A. Schedule A-S January and February 2021 (Dawn Seputis)

B. Minutes of January 14, 2021 Board Meeting (Beth Janicki Clark)

C. Bids (Beth Janicki Clark)

D. Participation of New Unit of Government (Beth Janicki Clark)

E. Review of January and February 2021 Financial Reporting Packages (Mark Nannini)

F. Statement of Fiduciary Net Position -November and December 2020 (Mark Nannini)

G. Impact of 2020 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate - December 2020 (Mark Nannini)

H. Schedule T - Report of Expenditures - January and February 2021 (Mark Nannini)

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**5. Action Item - Executive Search Firm \*15 minutes**

A. Approval of Executive Search Firm (Sue Stanish)

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**6. Action Item - Projection Report for 2021-2022 \*15 minutes**

A. Death and Disability Rates (Mark Nannini)

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**7. Action Item - Committee Report \*5 minutes**

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A. Benefit Review Committee (Natalie Copper, Chair) (Beth Janicki Clark)

B. Legislative Committee (Sue Stanish, Chair) (Beth Janicki Clark)

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**8. Staff Reports \*10 minutes**

A. Legislative Update (Beth Janicki Clark)

B. Litigation Update (Beth Janicki Clark)

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**9. Presentation \*15 minutes**

A. Cyber Insurance Update (Beth Janicki Clark and Tave & Associates)

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**10. Presentation \*30 minutes**

A. Strategic Plan Update (Kathy Goerdts)

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**11. Report of Executive Director \*15 minutes**

A. Horizon Update (Keyla Vivas)

B. 4th Quarter Strategic Goals Report (Brian Collins)

C. FOIA Requests (Beth Janicki Clark)

D. Miscellaneous (Brian Collins)

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**12. Trustee Comments**

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**13. Trustee Forum \*<5 minutes**

A. Conference/Seminar Listing (Brian Collins)

B. Natalie Copper (Gwen Henry, Chair)

C. Louis Kosiba (Gwen Henry, Chair)

D. Trustee Training Hours (Brian Collins)

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**14. Executive Session**

A. Executive Director Compensation

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**15. Adjourn**

A. Motion to Adjourn

B. Anticipated Meeting Length hours - 2 1/2 hours (excluding Executive Session)