MEETING NO. 2020-01-LC
ILLINOIS MUNICIPAL RETIREMENT FUND
LEGISLATIVE COMMITTEE MEETING
MINUTES

The Legislative Committee met on Friday, February 21, 2020 via teleconference. Mr. Tom Kuehne presided as Chair.

The meeting was called to order at 10:05 a.m.

Roll Call

> Present: Mr. Kuehne, Mr. Stafford, Mr. Wallace, Ms. Williams

> Absent: Ms. Copper

Also in attendance were staff members Mr. Collins, Ms. Janicki Clark, Ms. Shadid, and Ms. Shah.

(20-01-01)

The Committee began by reviewing the minutes of the November 21, 2019 meeting of the Legislative Committee. Mr. Wallace moved to approve the minutes of the meeting. Ms. Williams seconded the motion.

VOTE:
    AYE: Kuehne, Stafford, Wallace, Williams
    NAY: None
    ABSTAIN: None
    ABSENT: Copper

By a vote of 4-0-0, the motion passed.

(20-01-02)

The Committee next reviewed House Bill 3990, sponsored by Representative Skillicorn. The bill requires an actuary who prepares actuarial statements for a pension fund to post a bond of $2 billion. After discussion, Ms. Williams moved to recommend that the Board oppose the bill. Mr. Wallace seconded the motion

VOTE:
    AYE: Kuehne, Stafford, Wallace, Williams
    NAY: None
    ABSTAIN: None
    ABSENT: Copper

By a vote of 4-0-0, the motion passed.

(20-01-03)

The Committee next reviewed House Bill 3994, sponsored by Representative Stuart. This bill would, in the provision applicable to IMRF, change a reference to "alderman" to "alderperson" in the section defining "employee." After discussion, Ms. Williams moved to recommend that the Board remain neutral on the bill. Mr. Wallace seconded the motion.

VOTE:

AYE:	Kuehne, Stafford, Wallace, Williams
NAY:	None
ABSTAIN:	None
ABSENT:	Copper

By a vote of 4-0-0, the motion passed.

(20-01-04)

The Committee then reviewed House Bill 4235, sponsored by Representative West. This bill would, in the provision applicable to IMRF, remove the references to the county coroner as an official able to participate in the Elected County Official (ECO) plan. After discussion, Mr. Wallace moved to recommend that the Board remain neutral on the bill. Ms. Williams seconded the motion.

VOTE:

AYE:	Kuehne, Stafford, Wallace, Williams
NAY:	None
ABSTAIN:	None
ABSENT:	Copper

By a vote of 4-0-0, the motion passed.

(20-01-05)

The Committee next reviewed House Bill 4457, sponsored by Representative Ammons. This bill would require IMRF to allow representatives of employer and employee interest groups to observe the ballot counting for trustee elections. After discussion, Mr. Wallace moved to recommend that the Board remain neutral on the bill. Ms. Williams seconded the motion.

VOTE:

AYE:	Kuehne, Stafford, Wallace, Williams
NAY:	None
ABSTAIN:	None
ABSENT:	Copper

By a vote of 4-0-0, the motion passed.

(20-01-06)

The Committee next reviewed Senate Bill 2747, sponsored by Senator Fine. This bill would allow courts to award reasonable attorney's fees and costs in actions where the payment of benefits to a member or beneficiary is brought under the Illinois Pension Code or Pension Protection Clause of the Illinois Constitution. After discussion, Ms. Williams moved to recommend that the Board oppose the bill. Mr. Wallace seconded the motion.

VOTE:

AYE:	Kuehne, Stafford, Wallace, Williams
NAY:	None
ABSTAIN:	None
ABSENT:	Copper

By a vote of 4-0-0, the motion passed.

(20-01-07)

The Committee then reviewed Senate Bill 2795, sponsored by Senator Martwick. This bill would change the age for required distributions from age 70 ½ to the age required by the Internal Revenue Code (currently, age 72). After discussion, Mr. Wallace moved to recommend that the Board remain neutral on the bill. Ms. Williams seconded the motion.

VOTE:

AYE:	Kuehne, Stafford, Wallace, Williams
NAY:	None
ABSTAIN:	None
ABSENT:	Copper

By a vote of 4-0-0, the motion passed.

The committee adjourned by unanimous consent at 10:20 a.m. The next meeting will be on Thursday, February 27, 2020 at 12:30 p.m. in the IMRF Oak Brook office.

_____   _____

Chair   Date

_____   _____

Clerk   Date