

ILLINOIS MUNICIPAL RETIREMENT FUND

MEETING NO. 00-01S

SPECIAL MEETING

OF THE

BOARD OF TRUSTEES

A Special Meeting of the Board of Trustees was held at 9:00 a.m. January 24, 2020, in the Fund Office at 2211 York Road, Suite 400, Oak Brook, Illinois.

Mr. Miller presided as Chair and called the meeting to order.

Ms. Enright took a visual roll:

Present: Wallace, Williams*, Copper, Henry, Kuehne, Miller, Stanish
Absent: None

*Trustee Williams was present via telephone.

Mr. Lauzen from Kane County was also present.

(20-01S-01) (Board of Trustees) General Counsel reported that Natalie Copper had subscribed to the constitutional oath of office that was filed in the Fund's records.

(20-01S-02) (Appointment of 2020 Board Committees) The Chair proposed the following list of Committees for 2020:

Audit Committee

Alex Wallace, Jr., Chair
Sue Stanish, Vice Chair
Gwen Henry
Bill Stafford
Trudy Williams

Benefit Review Committee

Natalie Copper, Chair
Tom Kuehne, Vice Chair
Dave Miller
Sue Stanish
Bill Stafford
Alex Wallace, Jr.

Investment Committee

Gwen Henry, Chair
Alex Wallace, Jr., Vice Chair

** All Trustees

Legislative Committee

Tom Kuehne, Chair

Trudy Williams, Vice Chair

Natalie Copper

Bill Stafford

Alex Wallace, Jr.

It was moved by Ms. Stanish, seconded by Ms. Copper, to approve the membership of Committees for 2020.

Vote: Unanimous Voice Vote

Absent: None

(20-01S-03) (Bid) General Counsel presented a bid for Microsoft Office 365 Subscriptions.

She reported that at the December 2019 Board Meeting the Board approved the Microsoft Office 365 subscription purchase as a sole source purchase through Microsoft. Staff received confirmation before execution of the agreement from Microsoft that IMRF is eligible for Government Community (GCC) pricing which lowers the pricing. IMRF pursued bids from select vendors for initial subscriptions.

General Counsel reported that staff recommends the Board approve an amount not to exceed the budgeted \$77,000 for Office 365, and Exchange Online subscriptions through Software House International for 2020.

After questions and discussion, it was moved by Mr. Kuehne, seconded by Mr. Wallace, to approve staff's recommendation.

Vote: Unanimous Voice Vote

Absent: None

(20-01S-04) (Trustee Forum) The Chair reported the following Trustee requested authorization from the Board for the following conference:

Gwen Henry	World Investment Forum 2020
	FTSE Russell
	June 7-10, 2020
	Sea Island, GA

It was moved by Ms. Copper, seconded by Mr. Wallace, to approve the above Trustee request.

Vote: Unanimous Voice Vote

Absent: None

It was the consensus of the Board to advise staff that it was not necessary to give a presentation at the February 28, 2020 Board Meeting regarding IMRF's actuarial contract.

(20-01S-05) (Executive Session) The Chair called for a motion to go into executive session to discuss executive compensation pursuant to Section 2 (c) 1 of the Open Meetings Act.

It was moved by Ms. Copper, seconded by Mr. Kuehne, to go into executive session pursuant to Section 2 (c) 1 of the Open Meetings Act.

A roll call vote was taken.

Aye: Williams, Copper, Henry, Kuehne, Miller, Stanish, Wallace
Nay: None
Absent: None

Upon return to open session, it was moved by Ms. Henry, seconded by Mr. Kuehne to post a compensation increase according to law in the amount of 4.75% for the CIO.

Aye: Williams, Henry, Kuehne, Miller, Stanish, Wallace
Nay: Copper
Absent: None

It was moved by Ms. Henry, seconded by Mr. Kuehne to place an executive session on the February Agenda to discuss the compensation of the Executive Director.

Vote: Unanimous Voice Vote
Absent: None

(20-01S-07) (Adjournment) It was moved by Mr. Wallace, seconded by Ms. Stanish, to adjourn the Board Meeting at 10:10 am, to reconvene in the Fund office, 2211 York Road, Suite 400, Oak Brook, Illinois, at 9:00 a.m. on February 28, 2020.

Vote: Unanimous Voice Vote
Absent: None

President

Date

Secretary

Date