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Friday, December 18, 2020
Regular Board Meeting * Time Allocated

In Accordance with Executive Order 2020-74 and 5 ILCS 12/7(e), this Meeting will be held electronically via GoToWebinar. The Public may Attend by Registering at: www.imrf.org/12-2020-board

1. Roll Call

A. Meeting begins at 9:00 a.m.

2. Public Comments

A. Those Wishing to make Public Comments should Email their Names to: PublicComment@imrf.org Prior to the Start of the Meeting.

3. Discussion and Action Item *45 minutes

- A. Triennial Actuarial Assumptions (Mark Nannini; Gabriel Roeder & Smith; Mark Buis; Francois Pieterse)
- B. Resolution Adopting Changes to Funding Policy

4. Investment Update *15 minutes

- A. Monthly Manager Report (Dhvani Shah and Wilshire Associates)
- B. Investment Reports (Dhvani Shah)

5. Action Item-Diversity Report * <5 minutes

- A. Approval of 2020 Diversity Report (Dhvani Shah)

6. IT Contracts/Horizon *10 minutes

- A. VEEAM Availability Suite Backup Software Renewal (Beth Janicki Clark)
- B. Microsoft SQL Server 2019 Enterprise with Software Assurance (84 cores) (Beth Janicki Clark)
- C. SQL Sentry Licensing and Maintenance (Beth Janicki Clark)
- D. 2021 LogRhythm Upgrades (Beth Janicki Clark)
- E. Documentation and Technical Writing Services - Contract Extension (Beth Janicki Clark)
- F. Dell PowerEdge MX7000 Chassis - Oak Brook (2) (Beth Janicki Clark)
- G. 2021 Glasshouse Mainframe Support - Time & Material (Beth Janicki Clark)
- H. 2021 Banner Consulting (Beth Janicki Clark)

7. Action Item - Insurance Renewals *5 minutes

A. Insurance Renewals (Beth Janicki Clark)

8. Action Item-Consent Agenda * <5 minutes

A. Schedules A-S (Dawn Seputis)

B. Minutes of November 13, 2020 Regular Board Meeting (Beth Janicki Clark)

C. Bids (Beth Janicki Clark)

D. Review of November and December Financial Reporting Package (Mark Nannini)

E. Statement of Fiduciary Net Position (Mark Nannini)

F. Impact of 2020 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

G. Schedule T - Report of Expenditures (Mark Nannini)

9. Action Item - Trustee Elections * <5 minutes

A. Certification of Results of Annuitant Trustee Election (Beth Janicki Clark)

B. Certification of Results of Employee Trustee Election (Beth Janicki Clark)

C. Certification of Results of Executive Trustee Election (Beth Janicki Clark)

10. Action Item-Election Of 2021 Board Officers *5 minutes

A. Election of 2021 Board Officers (Taking Office January 1, 2021)(Dave Miller, Chair)(Brian Collins)

11. Action Item - 2021 Board Meeting Dates *5 minutes

A. 2021 Board Meeting Dates (Dave Miller, Chair)(Brian Collins)

12. Action Item-Appointment of Consultants to the Board for 2021 *5 minutes

A. Actuary - Gabriel, Roeder, Smith & Co. (Mark Nannini)

B. Medical Consultant/MMRO (Beth Janicki Clark)

13. Action Item - Committee Reports *5 minutes

A. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

B. Investment Committee (Gwen Henry, Chair)(Ed Sambol)

C. Officer Nominating Committee (Dave Miller, Chair)(Beth Janicki Clark)

14. Action Item - Board Resolutions *10 minutes

A. Resolution to Amend Board Travel Policy (Beth Janicki Clark)

B. Resolution to Amend Staff Travel Policy (Beth Janicki Clark)

15. Staff Reports * <5 minutes

A. Litigation Update (Beth Janicki Clark)

16. Report of Executive Director *10 minutes

A. Horizon Update (Keyla Vivas)

B. FOIA Requests (Beth Janicki Clark)

C. Miscellaneous Reports (Brian Collins)

17. Appreciation of Service *15 minutes

A. Appreciation of Service - Tecya Anderson (Brian Collins)

B. Appreciation of Service - Jon Renner (Brian Collins)

C. Appreciation of Service - Bill Stafford (Brian Collins)

D. Appreciation of Service - Alex Wallace, Jr. (Brian Collins)

E. Appreciation of Service - Trudy Williams (Brian Collins)

18. Trustee Comments

19. Trustee Forum * <5 minutes

A. Conference/Seminar Listing (Brian Collins)

B. Trustee Ethics Training (Beth Janicki Clark)

20. Executive Session

A. Executive Director Performance Appraisal (Beth Janicki Clark)

21. Adjourn

A. Motion to Adjourn

B. Anticipated Meeting Length (including a 15 minutes break) - 3 Hours