



*Locally funded, financially sound.*

**Friday, November 13, 2020**  
**Regular Board Meeting \* Time Allocated**

In Accordance with Executive Order 2020-69 and 5-ILCS 12/7(e), this Meeting will be held electronically via GoToWebinar. The Public May Attend by Registering at: [www.imrf.org/11-2020-board](http://www.imrf.org/11-2020-board)

**1. Roll Call**

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A. Meeting begins at 9:00 a.m.

**2. Public Comments**

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A. Those Wishing to make Public Comments should Email their Names to: [PublicComment@imrf.org](mailto:PublicComment@imrf.org) Prior to the Start of the Meeting.

**3. Presentation \* 30 minutes**

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A. Triennial Experience Study Results (Mark Nannini; Gabriel Roeder Smith & Company: Brian Murphy, Mark Buis, Francois Pieterse)

**4. Investment Update \* 30 minutes**

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A. 3rd Quarter Investment Performance Report (Dhvani Shah and Wilshire Associates)

B. Investment Reports (Dhvani Shah)

**5. Action Item-Consent Agenda \* <5 minutes**

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A. Schedule A-S (Dawn Seputis)

B. Minutes of August 28, 2020 Regular Board Meeting (Beth Janicki Clark)

C. Bids (Beth Janicki Clark)

D. Participation of Township (Mark Nannini)

E. Participation of New Unit of Government (Mark Nannini)

F. Review of September and October 2020 Financial Reporting Packages (Mark Nannini)

G. Statement of Fiduciary Net Position (Mark Nannini)

H. Impact of 2020 Year-To-Date Investment Income of Employer Reserves, Funding Status and Average Employer Contribution Rate (Mark Nannini)

I. Schedule T - Report of Expenditures (Mark Nannini)

**6. Action Items - Committee Reports \* 10 minutes**

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A. Audit Committee (Alex Wallace, Jr., Chair)(Mark Nannini)

B. Benefit Review Committee (Natalie Copper, Chair)(Beth Janicki Clark)

C. Investment Committee (Gwen Henry, Chair)(Dhvani Shah)

D. Legislative Committee (Tom Kuehne, Chair)(Beth Janicki Clark)

**7. Action Item - Compensation Plan \*30 minutes**

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A. 2021 Compensation Plan (Cara Bannon)

**8. Action Item - Proposed Budget \*30 minutes**

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A. 2021 Proposed Budget (Brian Collins, Mark Nannini)

**9. Action Item - 2021 Employer Contribution Rates \*5 minutes**

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A. Final 2021 Employer Contribution Rates (Mark Nannini)

**10. Action Item - Board Resolutions \*10 minutes**

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A. Resolution Regarding Benefit Elections (Beth Janicki Clark)

B. Resolution Regarding Eligibility (Beth Janicki Clark)

C. Resolution Regarding Prior Service (Beth Janicki Clark)

**11. Action Item <5 minutes**

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A. Executive Director Performance Appraisal Form/Board Self-Evaluation (Beth Janicki Clark)

**12. Staff Reports \*5 minutes**

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A. Litigation Update (Beth Janicki Clark)

**13. Report of Executive Director \*15 minutes**

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A. 3rd Quarter Strategic Objectives Update (Kathy Goerdts)

B. Horizon Update (Keyla Vivas)

C. FOIA Requests (Beth Janicki Clark)

D. Miscellaneous (Brian Collins)

**14. Action Item - Trustee Forum \*<5 minutes**

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A. Conference/Seminar Listing (Brian Collins)

B. Dave Miller

C. Sue Stanish

D. Alex Wallace, Jr.

E. Trudy Williams

F. Trustee Ethics Training (Brian Collins)

**15. Adjourn**

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A. Motion to Adjourn

B. Anticipated Meeting Length including a 15 minute break; 3 hours